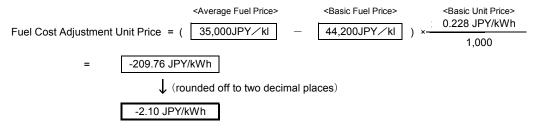
The Calculation of the Fuel Cost Adjustment Unit Price and the Electricity Rates for July 2018 (Kanto Area)

- 1. The calculation of the Average Fuel Price
- ① Calculate the 3-month average fuel price for each fuel type (i.e. crude oil, LNG, and coal).
- Multiply the average fuel prices in ① above by the respective conversion factors, and add all the numbers together.

(Below are the prices provided in the Trade Statistics of Japan published by the Ministry of Finance Japan)

		Jan Mar. 2012	Jan. 2018-Mar. 2018	Feb. 2018- Apr. 2018 (for July 2018)				
		(at the time of rate revision)	(for June 2018)	Ave	rage	Feb. 2018	Mar. 2018	Apr. 2018
Crude Oil	(JPY/kl)	57,802	45,737	45,254		46,945	44,764	44,199
LNG	(JPY/t)	67,548	51,334	52,062		51,544	52,108	52,761
Coal	(JPY/t)	11,452	11,935	12,034		12,151	11,821	12,148
Average Fuel Price(JPY/kl) 44,200			34,800			(detailed data)	(detailed data) < Conversion Fac	(preliminary data)
(basic fuel pric)			Crude Oil Conversion Factor × Caloric Component Ratio		
	Crude Oil Price		45,254	JPY/kl	×	0.1970	(a)	
	LNG Price		52,062 JPY/ t		×	0.4435	(β)	
+)	Coal Price		12,034	JPY/ t	_ ×	0.2512	(γ)	
			↓ (Maximus			n unit: 100 JPY) Rounded off to the nearest 10		
Average Fuel Price				35,000	5,000 JPY/kl (compared with the previous period:			s period: +200JPY/kl)

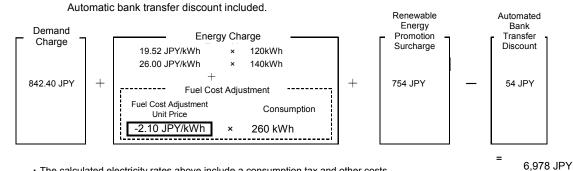
2. The calculation of the Fuel Cost Adjustment Unit Price (in the case of Low-Voltage Supply)



3. The calculation of the Electricity Rates for July 2018 (in the case of the average model)

*The fuel cost adjustment price, which is calculated by multiplying the fuel cost adjustment unit price by the amount of power consumed, is included in the electricity rates.

Example: For the customers of 30A meter-rate lighting B with 260kWh of electricity consumption per month.



• The calculated electricity rates above include a consumption tax and other costs.