The Calculation of the Fuel Cost Adjustment Unit Price and the Electricity Rates for May 2015

- 1. The calculation of the Average Fuel Price
- ① Calculate the 3-month average fuel price for each fuel type (i.e. crude oil, LNG, and coal).
- @ Multiply the average fuel prices in @ above by the respective conversion factors, and add all the numbers together.

(Below are the prices provided in the Trade Statistics of Japan published by the Ministry of Finance Japan)

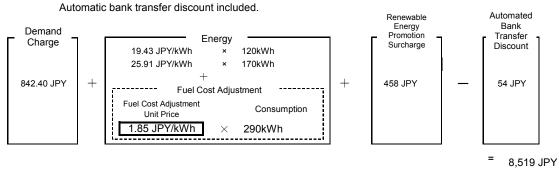
		Jan - Mar 2012	Nov 2014- Jan 2015 December 2		mber 20	014 - February 2015 (for May 2015)		
		(at the time of rate revision)	(for April 2015)	Average		Dec 2014	Jan 2015	Feb 2015
Crude Oil	(JPY/kl)	57,802	56,567	48,389		58,788	47,541	36,718
LNG	(JPY/t)	67,548	94,649	90,717		96,535	93,028	81,981
Coal	(JPY/t)	11,452	10,382	10,256		10,475	10,441	9,797
Average Fuel Price(JPY/kl) 44,200 (basic fuel price			55,700			Cru	(fixed) < Conversion Faude Oil Conversion Caloric Compo	on Factor
	Crude Oil Price LNG Price		48,389	JPY/kl	×	0.1970	(α)	
			90,717	JPY/t	×	0.4435	(β)	
+)	Coal	Price	10,256	JPY/ t	×	0.2512	(γ)	
	Average Fuel Price			(Maximum unit: 100 JPY) Rounded off to the nearest 10 52,300 JPY/kl (compared with the previous period: -3,40				

2. The calculation of the Fuel Cost Adjustment Unit Price (in the case of Low-Voltage Supply)

3. The calculation of the Electricity Rates for May 2015 (in the case of the average model)

*The fuel cost adjustment price, which is calculated by multiplying the fuel cost adjustment unit price by the amount of power consumed, is included in the electricity rates.

Example: For the customers of 30A meter-rate lighting B with 290kWh of electricity consumption per month.



- The calculated electricity rates above include a consumption tax and other costs.
- The renewable energy power promotion surcharge is calculated based on its unit price, 1.58JPY/kWh, the price announced by the Ministry of Economy, Trade and Industry on March 19, 2015. The unit price will be used from May 2015 to April 2016.