## The Calculation of the Fuel Cost Adjustment Unit Price and the Electricity Rates for March 2015

- 1. The calculation of the Average Fuel Price
- ① Calculate the 3-month average fuel price for each fuel type (i.e. crude oil, LNG, and coal).
- @ Multiply the average fuel prices in @ above by the respective conversion factors, and add all the numbers together.

(Below are the prices provided in the Trade Statistics of Japan published by theMinistry of Finance Japan)

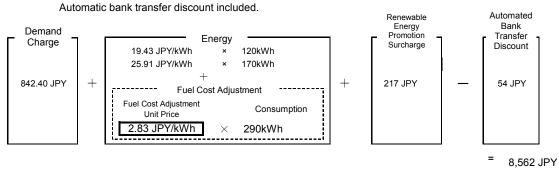
		Jan - Mar 2012	Sep- Nov 2014	October - December 2014 (for March 2015)				
		(at the time of rate revision)	(for February 2015)	Avei	rage	Oct 2014	Nov 2014	Dec 2014
Crude Oil	(JPY/kl)	57,802	67,471	63,433		68,603	63,617	58,954
LNG	(JPY/t)	67,548	89,328	93,569		89,246	94,374	96,535
Coal	(JPY/t)	11,452	10,023	10,264		10,109	10,197	10,474
Average Fuel Price(JPY/kl) 44,200 (basic fuel price			55,400			(fixed) (fixed) (preliminary)  < Conversion Factor > Crude Oil Conversion Factor × Caloric Component Ratio		
	Crude Oil Price		63,433	JPY/kl	×	0.1970	(a)	
	LNG	Price	93,569	JPY/ t	×	0.4435	$(\beta)$	
+)	Coal Price		10,264	JPY/ t	×	0.2512	(γ)	
			(Maxim		(Maximum	ım unit: 100 JPY) Rounded off to the nearest 10		
	Average Fuel Price			56,600	JPY/k	(compared	with the previou	ıs period: + 1,200

2. The calculation of the Fuel Cost Adjustment Unit Price (in the case of Low-Voltage Supply)

3. The calculation of the Electricity Rates for March 2015 (in the case of the average model)

\*The fuel cost adjustment price, which is calculated by multiplying the fuel cost adjustment unit price by the amount of power consumed, is included in the electricity rates.

Example: For the customers of 30A meter-rate lighting B with 290kWh of electricity consumption per month.



<sup>\*</sup> The calculated electricity rates above include a consumption tax and other costs.