## Calculation of Fuel Cost Adjusted Unit Price and Electricity Rates for October 2014

## 1. Average Fuel Price Calculation

- ① Calculate 3-month average fuel prices by fuel type (crude oil, LNG, and coal).
- ② Calculate average fuel price using three figures and conversion factor.

(trade statistics prices published by Ministry of Finance Japan)

		Jan - Mar 2012	April - June 2014	May - July 2014 (for October 2014)				
	(Rate revision) (for Septembe 2014)		Average		May 2014	Jun 2014	Jul 2014	
Crude Oil	(JPY/kl)	57,802	70,397	70,738		70,115	70,551	71,423
LNG	(JPY/t)	67,548	87,336	85,788		86,801	85,579	85,129
Coal	(JPY/t)	11,452	10,120	9,919		10,065	9,921	9,812
Average Fuel Price(JPY/kl) 44,200			55,100			(fixed)	(fixed) <conversion fa<="" td=""><td>(flash)</td></conversion>	(flash)
		)			Crude Oil Conversion Factor × Caloric Component Ratio			
	Crude Oil Price  LNG Price		70,738	JPY/kl	×	0.1970	(a)	
			85,788	JPY/ t	×	0.4435	(β)	
+ )	Coal I	Price	9,919	JPY/ t	×	0.2512	(γ)	
	•				(Maximum unit: 100 JPY) Rounded off to nearest 10			
	Avera	age Fuel Price		54,500 JPY/k		(compared with the previous period: - 600 \		

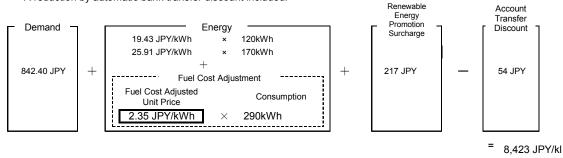
## 2. Fuel Cost Adjusted Unit Price Calculation (Low-Voltage Supply)

## 3. Electricity Rates Calculation for October 2014 (Average Model)

The fuel cost adjusted price, which is the fuel cost adjusted unit price multiplied by consumption, is added to calculate the electricity rate.

In case of 30A meter-rate lighting B and 290kWh of electricity consumption per month.

A reduction by automatic bank transfer discount included.



<sup>\*</sup> The calculation above includes consumer taxes and other related costs.