

## Summary of FY2014 1st Quarter Financial Results

### Consolidated

(Unit: Billions of yen)

	FY2014 1st Quarter (April 1, 2014 – June 30, 2014) A	FY2013 1st Quarter (April 1, 2013 – June 30, 2013) B	Comparison	
			A - B	A / B (%)
Operating Revenues	1,568.5	1,437.7	130.7	109.1
Ordinary Revenues	1,587.1	1,465.8	121.3	108.3
Ordinary Expenses	1,534.6	1,495.3	39.3	102.6
[Operating Income]	[70.6]	[-23.4]	[94.1]	[-]
Ordinary Income	52.5	-29.4	82.0	-
Extraordinary Income	-	666.2	-666.2	-
Extraordinary Losses	218.8	193.6	25.2	113.0
Net Income	-173.2	437.9	-611.1	-

(Note) 1st Quarter of FY2014 Number of consolidated subsidiaries: 50  
Number of affiliated companies (equity method): 16  
1st Quarter of FY2013 Number of consolidated subsidiaries: 58  
Number of affiliated companies (equity method): 17  
FY2013 Number of consolidated subsidiaries: 51  
Number of affiliated companies (equity method): 18

### Non-Consolidated

(Unit: Billions of yen)

	FY2014 1st Quarter A	FY2013 1st Quarter B	Comparison	
			A - B	A / B (%)
Operating Revenues	1,532.2	1,393.8	138.3	109.9
Ordinary Revenues	1,544.3	1,417.2	127.0	109.0
Ordinary Expenses	1,505.2	1,458.9	46.3	103.2
[Operating Income]	[63.2]	[-32.1]	[95.4]	[-]
Ordinary Income	39.0	-41.6	80.7	-
Extraordinary Income	-	666.2	-666.2	-
Extraordinary Losses	218.8	193.6	25.2	113.0
Net Income	-183.2	430.8	-614.0	-

### Electricity Sales

(Unit: Billions of kWh)

	FY2014 1st Quarter A	FY2013 1st Quarter B	Comparison	
			A - B	A / B (%)
Residential	19.4	19.6	-0.2	99.0
Low-Voltage Power	2.2	2.2	-0.1	97.4
Specific-Scale Demand	38.2	38.6	-0.4	99.0
[Re-publication]				
Large Industrial Power	[18.7]	[18.9]	[-0.1]	[99.3]
Total	59.7	60.4	-0.7	98.9

### Dividends

	Annual Cash Dividends per Share of Common Stock (yen)			Total Annual Cash Dividends (Millions of yen)	Dividend Payout Ratio (Consolidated) (%)
		Interim	Fiscal year-end		
FY ended March 31, 2015 (Projection)	0.00	0.00	0.00	-	-
FY ended March 31, 2014	0.00	0.00	0.00	-	-

This English translation has been prepared with the intention of creating an accurate and complete reflection of the original Japanese version for the convenience of our English-speaking audience. However, if there are any discrepancies between the translation and the original, the latter shall prevail.