

Summary of FY2013 Financial Results

Consolidated

(Unit: Billions of yen)

	FY2013 (April 1, 2013 - March 31, 2014)	FY2012 (April 1, 2012 - March 31, 2013)	Comparison	
	A	B	A - B	A / B (%)
Operating Revenues	6,631.4	5,976.2	655.1	111.0
Ordinary Revenues	6,694.8	6,037.8	657.0	110.9
Ordinary Expenses	6,593.4	6,364.7	228.6	103.6
(Operating Income)	(191.3)	(-221.9)	(413.3)	(-)
Ordinary Income	101.4	-326.9	428.3	-
Extraordinary Income	1,823.7	913.9	909.8	199.5
Extraordinary Losses	1,462.2	1,248.8	213.4	117.1
Net Income	438.6	-685.2	1,123.9	-
ROA (return on assets) (%)	1.3	-1.5	2.8	-
ROE (return on equity) (%)	32.9	-72.0	104.9	-

(Note 1) ROA: Operating income/Average gross assets. ROE: Net income/Average shareholders' equity

(Note 2) FY2013 Number of consolidated subsidiaries: 51
Number of affiliated companies (equity method): 18
FY2012 Number of consolidated subsidiaries: 59
Number of affiliated companies (equity method): 17

Non-Consolidated

(Unit: Billions of yen)

	FY2013 A	FY2012 B	Comparison	
			A - B	A / B (%)
Operating Revenues	6,449.8	5,769.4	680.4	111.8
Ordinary Revenues	6,490.0	5,818.5	671.5	111.5
Ordinary Expenses	6,446.8	6,196.1	250.6	104.0
(Operating Income)	(151.9)	(-265.5)	(417.4)	(-)
Ordinary Income	43.2	-377.6	420.9	-
Extraordinary Income	1,818.3	892.3	926.0	203.8
Extraordinary Losses	1,462.2	1,217.7	244.4	120.1
Net Income	398.9	-694.3	1,093.2	-
ROA (return on assets) (%)	1.0	-1.8	2.8	-
ROE (return on equity) (%)	38.7	-102.2	140.9	-

(Note) ROA: Operating income/Average gross assets. ROE: Net income/Average shareholders' equity

Electricity Sales

(Unit: Billions of kWh)

	FY2013 A	FY2012 B	Comparison	
			A - B	A / B (%)
Residential	94.6	95.3	-0.7	99.3
Low-Voltage Power	10.5	10.9	-0.4	96.6
Specified-Scale	161.6	162.9	-1.3	99.2
Demand (Re-publication)	(76.5)	(76.0)	(-0.5)	(100.7)
Large Industrial Power				
Total	266.7	269.0	-2.3	99.1

Dividends

	Annual Cash Dividends per Share of Common Stock (yen)			Total Annual Cash Dividends (Millions of yen)	Dividend Payout Ratio (Consolidated) (%)
	Interim	Fiscal year-end			
FY ended March 31, 2014	0.00	0.00	0.00	-	-
FY ended March 31, 2013	0.00	0.00	0.00	-	-

This English translation has been prepared with the intention of creating an accurate and complete reflection of the original Japanese version for the convenience of our English-speaking audience. However, if there are any discrepancies between the translation and the original, the latter shall prevail.