

## Fuel Cost Adjustment in Electricity Rates for April 2014

## 1. Fuel Cost Adjusted Unit Price

1) The below figure applies to customers whose contracts have been continuously effective since before March 31, 2014.

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)		
	April (with 5-percent tax rate)	March (with 5-percent tax rate)	Difference between March and April
Low-Voltage Supply	2.35yen	1.84 yen	0.51yen
High-Voltage Supply	2.27yen	1.78 yen	0.49yen
Extra High-Voltage Supply	2.24yen	1.75 yen	0.49yen

\*The figures include consumption tax, etc.

2) The below figure applies to (a)customers (mainly applicable to 'high-voltage supply' and 'extra-voltage supply') whose period of use starts monthly on the first day, and (b)those who have a new contract after April 1, 2014, owing to a move or a new construction etc.

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)		
	April (with 8-percent tax rate)	March (with 8-percent tax rate)	Difference between March and April
Low-Voltage Supply	2.42yen	1.84 yen	0.58yen
High-Voltage Supply	2.33yen	1.78 yen	0.55yen
Extra High-Voltage Supply	2.30yen	1.75 yen	0.55yen

\*The figures include consumption tax, etc.

## 2. Impact on the average model of household electricity usage

Electricity rates per month for April 2014 would increase 148 yen from March 2014 due to the effect by the Fuel Cost Adjustment.

	April (with 5-percent tax rate)	March (with 5-percent tax rate)	Difference between March and April
Electricity Fee	8,111yen	7,963yen	148yen

\* It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month.

The figures include the Photovoltaic Power Promotion Surcharge (Solar Surcharge), the Renewable Energy Power Promotion Surcharge, a reduction by automatic bank transfer discount and consumption tax, etc.

\* The Renewable Energy Power Promotion Surcharge in the averaged model which is applied for the electricity rate from May 2013 to April 2014 is 101 yen.

\* The Photovoltaic Power Promotion Surcharge in the averaged model which is applied for the electricity rate from May 2013 to March 2014 is 14 yen.

<Reference>

1) A 3-month (actual recorded Average) Fuel Price

(Trade statistics prices published by Ministry of Finance Japan)

From November 2013 to January 2014 (actual record)	Average Crude Oil Price	72,153 yen/kl
	Average LNG Price	85,373 yen/t
	Average Coal Price	10,682 yen/t
	Average Fuel Price	54,800 yen/kl

2) Trend of Fuel Prices

	From October to December 2013 (applied to March 2014)	From November 2013 to January 2014 (applied for April 2014)			
		Average	November 2013	December 2013	January 2014
Crude Oil (\$/b)	112.8	112.8	112.8	112.1	113.5
LNG (\$/t)	814.3	839.8	814.5	836.1	861.5
Coal (\$/t)	104.7	105.1	105.1	105.8	104.3
Exchange Rate (¥/\$)	100	102	98	102	105

Ends