

## Fuel Cost Adjustment in Electricity Rates for March 2014

### 1. Fuel Cost Adjusted Unit Price

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)		
	March 2014	February 2014	Difference between February 2014 and March 2014
Low-Voltage Supply	1.84 yen	1.53 yen	Up 0.31 yen
High-Voltage Supply	1.78 yen	1.48 yen	Up 0.30 yen
Extra High-Voltage Supply	1.75 yen	1.46 yen	Up 0.29 yen

\* The figures include consumption tax, etc.

### 2. Impact on the average model of household electricity usage

Electricity rates per month for March 2014 would increase 90 yen from February 2014 due to the effect by the Fuel Cost Adjustment.

	March 2014	February 2014	Difference between February 2014 and March 2014
Electricity Fee	7,963 yen	7,873 yen	Up 90 yen

\* It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month. The figures include the Photovoltaic Power Promotion Surcharge (Solar Surcharge), the Renewable Energy Power Promotion Surcharge, a reduction by automatic bank transfer discount and consumption tax, etc.

\* The Renewable Energy Power Promotion Surcharge in the averaged model which is applied for the electricity rate from May 2013 to April 2014 is 101 yen.

\* The Photovoltaic Power Promotion Surcharge in the averaged model which is applied for the electricity rate from May 2013 to March 2014 is 14 yen.

<Reference>

#### (1) A 3-month (actual recorded) Average Fuel Price

(Trade statistics prices published by Ministry of Finance Japan)

From October to December 2013 (actual record)	Average Crude Oil Price	70,681 yen/kl
	Average LNG Price	81,084 yen/t
	Average Coal Price	10,430 yen/t
	Average Fuel Price	52,500 yen/kl

#### (2) Trend of Fuel Prices

	From September to November 2013 (applied for February 2014)	From October to December 2013 (applied for March 2014)			
		Average	Oct 2013	Nov 2013	Dec 2013
Crude Oil (\$/b)	112.4	112.8	113.5	112.8	112.1
LNG (\$/t)	795.2	814.3	788.0	814.5	836.1
Coal (\$/t)	105.3	104.7	103.2	105.1	105.8
Exchange Rate (¥/\$)	99	100	98	98	102

Ends