

## Fuel Cost Adjustment in Electricity Rates for February 2014

### 1. Fuel Cost Adjusted Unit Price

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)		
	February 2014	January 2014	Difference between January 2014 and February 2014
Low-Voltage Supply	1.53 yen	1.44 yen	Up 0.09 yen
High-Voltage Supply	1.48 yen	1.39 yen	Up 0.09 yen
Extra High-Voltage Supply	1.46 yen	1.37 yen	Up 0.09 yen

\* The figures include consumption tax, etc.

### 2. Impact on the average model of household electricity usage

Electricity rates per month for February 2014 would increase 26 yen from January 2014 due to the effect by the Fuel Cost Adjustment.

	February 2014	January 2014	Difference between January 2014 and February 2014
Electricity Fee	7,873 yen	7,847 yen	Up 26 yen

\* It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month. The figures include the Photovoltaic Power Promotion Surcharge (Solar Surcharge), the Renewable Energy Power Promotion Surcharge, a reduction by automatic bank transfer discount and consumption tax, etc.

\* The Renewable Energy Power Promotion Surcharge in the averaged model which is applied for the electricity rate from May 2013 to April 2014 is 101 yen.

\* The Photovoltaic Power Promotion Surcharge in the averaged model which is applied for the electricity rate from May 2013 to March 2014 is 14 yen.

<Reference>

#### (1) A 3-month (actual recorded) Average Fuel Price

(Trade statistics prices published by Ministry of Finance Japan)

From August 2013 to October 2013 (actual record)	Average Crude Oil Price	69,659 yen/kl
	Average LNG Price	78,336 yen/t
	Average Coal Price	10,373 yen/t
	Average Fuel Price	51,100 yen/kl

#### (2) Trend of Fuel Prices

	From August to October 2013 (applied for January 2014)	From September to November 2013 (applied for February 2014)			
		Average	Sep 2013	Oct 2013	Nov 2013
Crude Oil (\$/b)	110.5	112.4	111.1	113.5	112.7
LNG (\$/t)	792.4	795.2	782.7	788.0	814.5
Coal (\$/t)	105.7	105.3	107.9	103.2	104.9
Exchange Rate (¥/\$)	99	99	99	98	98

Ends