

Fuel Cost Adjustment in Electricity Rates for December 2013

1. Fuel Cost Adjusted Unit Price

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)		
	December 2013	November 2013	Difference between November 2013 and December 2013
Low-Voltage Supply	1.60 yen	1.78 yen	Down 0.18 yen
High-Voltage Supply	1.54 yen	1.71 yen	Down 0.17 yen
Extra High-Voltage Supply	1.52 yen	1.69 yen	Down 0.17 yen

* The figures include consumption tax, etc.

2. Impact on the average model of household electricity usage

Electricity rates per month for December 2013 would decrease 52 yen from November 2013 due to the effect by the Fuel Cost Adjustment.

	December 2013	November 2013	Difference between November 2013 and December 2013
Electricity Fee	7,894 yen	7,946 yen	Down 52 yen

* It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month. The figures include the Photovoltaic Power Promotion Surcharge (Solar Surcharge), the Renewable Energy Power Promotion Surcharge, a reduction by automatic bank transfer discount and consumption tax, etc.

* The Renewable Energy Power Promotion Surcharge in the averaged model which is applied for the electricity rate from May 2013 to April 2014 is 101 yen.

* The Photovoltaic Power Promotion Surcharge in the averaged model which is applied for the electricity rate from May 2013 to March 2014 is 14 yen.

<Reference>

(1) A 3-month (actual recorded) Average Fuel Price (Trade statistics prices published by Ministry of Finance Japan)

From July 2013 to September 2013 (actual record)	Average Crude Oil Price	66,766 yen/kl
	Average LNG Price	80,284 yen/t
	Average Coal Price	10,608 yen/t
	Average Fuel Price	51,400 yen/kl

(2.) Trend of Fuel Prices

	From June to August 2013 (applied for November 2013)	From July to September 2013 (applied for December 2013)			
		Average	Jul 2013	Aug 2013	Sep 2013
Crude Oil (\$/b)	105.5	107.6	104.7	107.2	111.0
LNG (\$/t)	832.2	813.7	848.8	806.2	782.7
Coal (\$/t)	108.1	107.5	108.6	106.1	107.8
Exchange Rate (¥/\$)	99	99	99	98	99

End