

Fuel Cost Adjustment in Electricity Rates for November 2013

1. Fuel Cost Adjusted Unit Price

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)		
	November 2013	October 2013	Difference between October 2013 and November 2013
Low-Voltage Supply	1.78 yen	1.98 yen	Down 0.20 yen
High-Voltage Supply	1.71 yen	1.90 yen	Down 0.19 yen
Extra High-Voltage Supply	1.69 yen	1.88 yen	Down 0.19 yen

* The figures include consumption tax, etc.

2. Impact on the average model of household electricity usage

Electricity rates per month for November 2013 would decrease 58 yen from October 2013 due to the effect by the Fuel Cost Adjustment.

	November 2013	October 2013	Difference between October 2013 and November 2013
Electricity Fee	7,946 yen	8,004 yen	Down 58 yen

* It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month. The figures include the Photovoltaic Power Promotion Surcharge (Solar Surcharge), the Renewable Energy Power Promotion Surcharge, a reduction by automatic bank transfer discount and consumption tax, etc.

* The Renewable Energy Power Promotion Surcharge in the averaged model which is applied for the electricity rate from May 2013 to April 2014 is 101 yen.

* The Photovoltaic Power Promotion Surcharge in the averaged model which is applied for the electricity rate from May 2013 to March 2014 is 14 yen.

<Reference>

(1) A 3-month (actual recorded) Average Fuel Price

(Trade statistics prices published by Ministry of Finance Japan)

From June 2013 to August 2013 (actual record)	Average Crude Oil Price	65,706 yen/kl
	Average LNG Price	82,406 yen/t
	Average Coal Price	10,702 yen/t
	Average Fuel Price	52,200 yen/kl

(2.) Trend of Fuel Prices

	From May to July 2013 (applied for October 2013)	From June to August 2013 (applied for November 2013)			
		Average	Jun 2013	Jul 2013	Aug 2013
Crude Oil (\$/b)	105.3	105.5	104.7	104.7	107.1
LNG (\$/t)	849.8	832.2	843.1	848.8	806.2
Coal (\$/t)	110.6	108.1	109.8	108.6	106.1
Exchange Rate (¥/\$)	99	99	100	99	98

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