

Summary of FY2013 1st Quarter Financial Results

Consolidated

(Unit: Billions of yen)

	FY2013 1st Quarter (April 1, 2013 – June 30, 2013)	FY2012 1st Quarter (April 1, 2012 – June 30, 2012)	Comparison	
			A	B
Operating Revenues	1,437.7	1,309.7	128.0	109.8
Ordinary Revenues	1,465.8	1,334.7	131.0	109.8
Ordinary Expenses	1,495.3	1,459.0	36.3	102.5
Ordinary Income	-29.4	-124.2	94.7	-
Extraordinary Income	666.2	6.2	660.0	-
Extraordinary Losses	193.6	161.0	32.6	120.3
Net Income	437.9	-288.3	726.3	-

(Note) 1st Quarter of FY2013 Number of consolidated subsidiaries: 58
Number of affiliated companies (equity method): 17
1st Quarter of FY2012 Number of consolidated subsidiaries: 67
Number of affiliated companies (equity method): 15
FY2012 Number of consolidated subsidiaries: 59
Number of affiliated companies (equity method): 17

Non-Consolidated

(Unit: Billions of yen)

	FY2013 1st Quarter A	FY2012 1st Quarter B	Comparison	
			A - B	A / B (%)
Operating Revenues	1,393.8	1,254.5	139.2	111.1
Ordinary Revenues	1,417.2	1,280.7	136.4	110.7
Ordinary Expenses	1,458.9	1,414.9	44.0	103.1
Ordinary Income	-41.6	-134.1	92.4	-
Extraordinary Income	666.2	11.8	654.3	-
Extraordinary Losses	193.6	161.0	32.6	120.3
Net Income	430.8	-285.5	716.4	-

Electricity Sales

(Unit: Billions of kWh)

	FY2013 1st Quarter A	FY2012 1st Quarter B	Comparison	
			A - B	A / B (%)
Residential	19.6	20.8	-1.2	94.3
Low-Voltage Power	2.2	2.4	-0.1	93.9
Specific-Scale Demand (Re-publication)	38.6	39.3	-0.7	98.3
Large Industrial Power	(18.9)	(19.0)	(-0.2)	(99.2)
Total	60.4	62.4	-2.0	96.8

Dividends

	Annual Cash Dividends per Share of Common Stock (yen)			Total Annual Cash Dividends (Millions of yen)	Dividend Payout Ratio (Consolidated) (%)
	Interim	Fiscal year-end			
Fiscal Year ended March 31, 2014 (Projection)	0.00	0.00	0.00	-	-
Fiscal Year ended March 31, 2013	0.00	0.00	0.00	-	-

This English translation has been prepared with the intention of creating an accurate and complete reflection of the original Japanese version for the convenience of our English-speaking audience. However, if there are any discrepancies between the translation and the original, the latter shall prevail.