Fuel Cost Adjustment in Electricity Rates for September 2013

1. Fuel Cost Adjusted Unit Price

	Fuel Cost Adjusted Unit Price (per 1kWh)				
Contract Category	September 2013	August 2013	Difference between August 2013 and September 2013		
Low-Voltage Supply	1.98 yen	1.89 yen	Up 0.09 yen		
High-Voltage Supply	1.90 yen	1.82 yen	Up 0.08 yen		
Extra High-Voltage Supply	1.88 yen	1.79 yen	Up 0.09 yen		

^{*} The figures include consumption tax, etc.

2. Impact on the average model of household electricity usage

Electricity rates per month for September 2013 would increase 26 yen from August 2013 due to the effect by the Fuel Cost Adjustment.

	September 2013	August 2013	Difference between August 2013 and September 2013
Electricity Fee	8,004 yen	7,978 yen	Up 26 yen

^{*} It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month. The figures include the Photovoltaic Power Promotion Surcharge (Solar Surcharge), the Renewable Energy Power Promotion Surcharge, a reduction by automatic bank transfer discount and consumption tax, etc.

<Reference>

A 3-month (actual recorded) Average Fuel Price (Trade statistics prices published by Ministry of Finance Japan)

From April 2012	Average Crude Oil Price	66,534 yen/kl
From April 2013 to June 2013 (actual record)	Average LNG Price	83,938 yen/t
	Average Coal Price	11,125 yen/t
(actual record)	Average Fuel Price	53,100 yen/kl

(2.) Trend of Fuel Prices

	From March to May 2013	From April to June 2013 (applied for September 2013)			
	(applied for August 2013)	Average	Apr 2013	May 2013	Jun 2013
Crude Oil (\$/b)	111.1	107.5	111.3	106.5	104.6
LNG (\$/t)	855.4	853.3	860.0	858.3	843.1
Coal (\$/t)	115.9	113.1	115.7	113.8	109.8
Exchange Rate (¥/\$)	96	98	96	99	100

^{*} The Renewable Energy Power Promotion Surcharge in the averaged model which is applied for the electricity rate from May 2013 to April 2014 is 101 yen.

^{*} The Photovoltaic Power Promotion Surcharge in the averaged model which is applied for the electricity rate from May 2013 to March 2014 is 14 yen.