

Fuel Cost Adjustment in Electricity Rates for August 2013

1. Fuel Cost Adjusted Unit Price

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)		
	August 2013	July 2013	Difference between July 2013 and August 2013
Low-Voltage Supply	1.89 yen	1.69 yen	Up 0.20 yen
High-Voltage Supply	1.82 yen	1.63 yen	Up 0.19 yen
Extra High-Voltage Supply	1.79 yen	1.60 yen	Up 0.19 yen

* The figures include consumption tax, etc.

2. Impact on the average model of household electricity usage

Electricity rates per month for August 2013 would increase 58 yen from July 2013 due to the effect by the Fuel Cost Adjustment.

	August 2013	July 2013	Difference between July 2013 and August 2013
Electricity Fee	7,978 yen	7,920 yen	Up 58 yen

* It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month. The figures include the Photovoltaic Power Promotion Surcharge (Solar Surcharge), the Renewable Energy Power Promotion Surcharge, a reduction by automatic bank transfer discount and consumption tax, etc.

* The Renewable Energy Power Promotion Surcharge in the averaged model which is applied for the electricity rate from May 2013 to April 2014 is 101 yen.

* The Photovoltaic Power Promotion Surcharge in the averaged model which is applied for the electricity rate from May 2013 to March 2014 is 14 yen.

<Reference>

(1) A 3-month (actual recorded) Average Fuel Price (Trade statistics prices published by Ministry of Finance Japan)

From March 2013 to May 2013 (actual record)	Average Crude Oil Price	67,390 yen/kl
	Average LNG Price	82,499 yen/t
	Average Coal Price	11,177 yen/t
	Average Fuel Price	52,700 yen/kl

(2.) Trend of Fuel Prices

	From February to April 2013 (applied for July 2013)	Average	From March to May 2013 (applied for August 2013)		
			Mar. 2013	Apr 2013	May 2013
Crude Oil (\$/b)	113.4	111.1	115.6	111.3	106.5
LNG (\$/t)	861.0	855.4	852.7	860.0	858.3
Coal (\$/t)	117.7	115.9	118.3	115.6	113.8
Exchange Rate (¥/\$)	94	96	94	96	99

3. Fuel cost adjusted unit price, etc. based on the electricity demand-supply provisions effective on April 1, 2012

The following is the fuel cost adjusted unit price, etc. of the electricity rates in August 2013 calculated based on the electricity demand-supply provisions effective on April 1, 2012.

Fuel Cost Adjusted Unit Price (Per 1kWh) [High-Voltage Supply]	2.13 yen
Fuel Cost Adjusted Unit Price (Per 1kWh) [Special High-Voltage Supply]	2.09 yen
Average Fuel Price	54,200 yen/kl

End