Calculation of Fuel Cost Adjusted Unit Price and Electricity Rates for July 2013

1. Average Fuel Price Calculation

1 Calculate a 3-month average fuel prices by fuel types (crude oil, LNG, and coal).

② Calculate average fuel price using above three figures and conversion factor.

(trade statistics prices published by Ministry of Finance Japan)

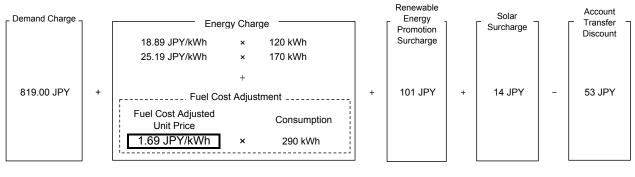
	1						//	
		Jan Mar. 2012	Jan Mar. 2013	Feb Apr. 2013 (for July 2013)				
		(Rate Revision)	(for Jun. 2013)	Average		Feb. 2013	Mar. 2013	Apr. 2013
Crude Oil	(JPY/kl)	57,802	64,981	66,888		65,159	68,422	67,120
LNG	(JPY/t)	67,548	77,799	80,780		79,765	80,222	82,477
Coal	(JPY/t)	11,452	10,836	11,	041	10,912	11,126	11,088
Average Fuel Price(JPY/kl)		44,200	50,000			(fixed)	(fixed)	(flash)
		(basic fuel price)					< Conversion Crude Oil Conve × Caloric Com	ersion Factor
	Crude	e Oil Price	6	6,888	JPY/k	(×	0.1970	. (α)
LNG Price			8	0,780 JPY/t ×		0.4435	(β)	
Coal Price			1	1,041	JPY/1	t ×	0.2512	(γ)
Average Fuel Price				√(Maximum unit: 100 JPY) Rounded off to nearest 10 51,800 JPY/kI (compared with the previous period: +1,800				
Fuel Cost	Adjusted	Unit Price Calcu		•				
Fuel Cost Adjusted Unit Price = (e Fuel Price> <basic fuel="" price=""> <basic price="" unit=""> 0 JPY/kl - 44,200 JPY/kl) × 1,000</basic></basic>				
			= 1.6872J	PY/kWh]			
				/ (rounde	ed off to t	he hundredth)		
			1.69 JF	Y/kWh				

3. Electricity Rates Calculation for July 2013 (averaged model)

The fuel cost adjusted price, which is the fuel cost adjusted unit price multiplied by consumption, is added to calculate the electricity rate.

In case of 30A meter-rate lighting B and 290kWh of electricity consumption per month.

A reduction by automatic bank transfer discount included.



7,920 JPY/kl

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* tax included