Fuel Cost Adjustment in Electricity Rates for July 2013

1. Fuel Cost Adjusted Unit Price

	Fuel Cost Adjusted Unit Price (per 1kWh)			
Contract Category	July 2013	,		
Low-Voltage Supply	1.69 yen	1.29 yen	Up 0.40 yen	
High-Voltage Supply	1.63 yen	1.24 yen	Up 0.39 yen	
Extra High-Voltage Supply	1.60 yen	1.22 yen	Up 0.38 yen	

^{*} The figures include consumption tax, etc.

2. Impact on the average model of household electricity usage

Electricity rates per month for July 2013 would increase 116 yen from June 2013 due to the effect by the Fuel Cost Adjustment.

	July 2013	June 2013	Difference between June 2013 and July 2013
Electricity Fee	7,920 yen	7,804 yen	Up 116 yen

^{*} It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month. The figures include the Photovoltaic Power Promotion Surcharge (Solar Surcharge), the Renewable Energy Power Promotion Surcharge, a reduction by automatic bank transfer discount and consumption tax, etc.

<Reference>

(1) A 3-month (actual recorded) Average Fuel Price

(Trade statistics prices published by Ministry of Finance Japan)

From February 2013 to April 2013 (actual record)	Average Crude Oil Price	66,888 yen/kl	
	Average LNG Price	80,780 yen/t	
	Average Coal Price	11,041 yen/t	
	Average Fuel Price	51,800 yen/kl	

(2.) Trend of Fuel Prices

2.) Hond of Facilities					
	From January to March 2013	From February to April 2013 (applied for July 2013)			
	(applied for June 2013)	Average	Feb. 2013	Mar. 2013	Apr. 2013
Crude Oil (\$/b)	113.7	113.4	113.2	115.6	111.3
LNG (\$/t)	856.1	861.0	871.9	852.7	860.0
Coal (\$/t)	119.2	117.7	119.3	118.3	115.6
Exchange Rate (¥/\$)	91	94	91	94	96

^{*} The Renewable Energy Power Promotion Surcharge in the averaged model which is applied for the electricity rate from May 2013 to April 2014 is 101 yen.

^{*} The Photovoltaic Power Promotion Surcharge in the averaged model which is applied for the electricity rate from May 2013 to March 2014 is 14 yen.

3. Fuel cost adjusted unit price, etc. based on the electricity demand-supply provisions effective on April 1, 2012

The following is the fuel cost adjusted unit price, etc. of the electricity rates in July 2013 calculated based on the electricity demand-supply provisions effective on April 1, 2012.

Fuel Cost Adjusted Unit Price (Per 1kWh)	1.98 yen	
[High-Voltage Supply]		
Fuel Cost Adjusted Unit Price (Per 1kWh)	1.05 von	
[Special High-Voltage Supply]	1.95 yen	
Average Fuel Price	53,400 yen/kl	

End