

Calculation of Fuel Cost Adjusted Unit Price and Electricity Rates for April 2013

1. Average Fuel Price Calculation

Calculate a 3-month average fuel prices by fuel types (crude oil, LNG, and coal).

Calculate average fuel price using above three figures and conversion factor.

(trade statistics prices published by Ministry of Finance Japan)

	Jan. - Mar. 2012 (Rate Revision)	Oct. - Dec. 2012 (for Mar. 2013)	Nov. 2012 - Jan. 2013 (for April 2013)			
			Average	Nov. 2012	Dec. 2012	Jan. 2013
Crude Oil (JPY/kl)	57,802	57,651	59,038	57,195	58,494	61,288
LNG (JPY/ t)	67,548	64,566	68,399	63,200	67,210	73,723
Coal (JPY/ t)	11,452	9,800	10,011	9,690	9,907	10,471
				(fixed)	(flash)	(flash)
Average Fuel Price(JPY/kl)	44,200	42,500				
	(basic fuel price)					

Crude Oil Price	59,038 JPY/kl	×	0.1970 (α)		
LNG Price	68,399 JPY/ t	×	0.4435 (β)		
Coal Price	10,011 JPY/ t	×	0.2512 (γ)		
+)					
	↓(Maximum unit: 100 JPY) Rounded off to nearest 10				
Average Fuel Price	44,500 JPY/kl	(compared with the previous period: +2,000Y/k)			

< Conversion Factor >
Crude Oil Conversion Factor
× Caloric Component Ratio

2. Fuel Cost Adjusted Unit Price Calculation (Low-Voltage Supply)

$$\begin{aligned}
 \text{Fuel Cost Adjusted Unit Price} &= \left(\frac{\text{Average Fuel Price}}{44,500 \text{ JPY/kl}} - \frac{\text{Basic Fuel Price}}{44,200 \text{ JPY/kl}} \right) \times \frac{\text{Basic Unit Price}}{1,000} \\
 &= \frac{0.0666 \text{ JPY/kWh}}{\downarrow \text{(rounded off to the hundredth)}} \\
 &= \frac{0.07 \text{ JPY/kWh}}{\boxed{\phantom{0.07 \text{ JPY/kWh}}}}
 \end{aligned}$$

3. Electricity Rates Calculation for April 2013 (averaged model)

The fuel cost adjusted price, which is the fuel cost adjusted unit price multiplied by consumption, is added to calculate the electricity rate.

In case of 30A meter-rate lighting B and 290kWh of electricity consumption per month.

A reduction by automatic bank transfer discount included.

Demand Charge		<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: center;">Energy Charge</td> </tr> <tr> <td style="text-align: right;">18.89 JPY/kWh</td> <td style="text-align: left;">× 120 kWh</td> </tr> <tr> <td style="text-align: right;">25.19 JPY/kWh</td> <td style="text-align: left;">× 170 kWh</td> </tr> <tr> <td colspan="2" style="text-align: center;">+</td> </tr> <tr> <td colspan="2" style="text-align: center;">Fuel Cost Adjustment</td> </tr> <tr> <td style="text-align: right;">Fuel Cost Adjusted Unit Price</td> <td style="text-align: left;">Consumption</td> </tr> <tr> <td style="border: 1px dashed black; text-align: center;">0.07 JPY/kWh</td> <td style="text-align: left;">× 290 kWh</td> </tr> </table>	Energy Charge		18.89 JPY/kWh	× 120 kWh	25.19 JPY/kWh	× 170 kWh	+		Fuel Cost Adjustment		Fuel Cost Adjusted Unit Price	Consumption	0.07 JPY/kWh	× 290 kWh		Renewable Energy Promotion Surcharge		Solar Surcharge		Account Transfer Discount
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819.00 JPY	+		63 JPY	+	17 JPY	-	53 JPY															
= 7,415 JPY/kl																						

* tax included