

Fuel Cost Adjustment in Electricity Rates for March 2013

1. Fuel Cost Adjusted Unit Price

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)		
	March 2013	February 2013	Difference between February 2013 and March 2013
Low-Voltage Supply	- 0.38 yen	- 0.42 yen	Up 0.04 yen
High-Voltage Supply	- 0.36 yen	- 0.41 yen	Up 0.05 yen
Extra High-Voltage Supply	- 0.36 yen	- 0.40 yen	Up 0.04 yen

* The figures include consumption tax, etc.

2. Impact on the average model of household electricity usage

Electricity rates per month for March 2013 would increase 11 yen from February 2012 due to the effect by the Fuel Cost Adjustment.

	March 2013	February 2013	Difference between February 2013 and March 2013
Electricity Fee	7,284 yen	7,273 yen	Up 11 yen

* It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month. The figures include the Photovoltaic Power Promotion Surcharge (Solar Surcharge), the Renewable Energy Power Promotion Surcharge, a reduction by automatic bank transfer discount and consumption tax, etc.

* The Renewable Energy Power Promotion Surcharge in the averaged model which is applied for the electricity rate from August 2012 to March 2013 is 63 yen.

* The Photovoltaic Power Promotion Surcharge in the averaged model which is applied for the electricity rate from April 2012 to March 2013 is 17 yen.

<Reference>

(1) A 3-month (actual recorded) Average Fuel Price (trade statistics prices published by Ministry of Finance Japan)

From October 2012 to December 2012 (actual recorded)	Average Crude Oil Price	57,651 yen/kl
	Average LNG Price	64,566 yen/t
	Average Coal Price	9,800 yen/t
	Average Fuel Price	42,500 yen/kl

(2.) Trend of Fuel Prices

	From September 2012 to November 2012 (applied for February 2013)	From October 2012 to December 2012 (applied for March 2013)			
		Average	Oct. 2012	Nov. 2012	Dec. 2012
Crude Oil (\$/b)	113.3	114.4	115.6	113.9	113.0
LNG (\$/t)	822.9	805.6	803.0	791.6	816.5
Coal (\$/t)	124.6	122.3	125.4	121.4	120.4
Exchange Rate (¥/\$)	79	80	78	80	82

3. Fuel cost adjusted unit price, etc. based on the electricity demand-supply provisions effective on April 1, 2012

The following is the fuel cost adjusted unit price, etc. of the electricity rates in March 2013 calculated based on the electricity demand-supply provisions effective on April 1, 2012.

Fuel Cost Adjusted Unit Price (Per 1kWh) [High-Voltage Supply]	0.24 yen
Fuel Cost Adjusted Unit Price (Per 1kWh) [Special High-Voltage Supply]	0.24 yen
Average Fuel Price	44,000 yen/kl

End