

## Projections for Fiscal Year 2012

Operating Revenues are expected to be approximately 6,025.0 billion yen on a consolidated basis (up 12.6% compared with the previous fiscal year) and approximately 5,825.0 billion yen on a non-consolidated basis (up 14.0% compared with the previous fiscal year), considering that the electricity rate raise has been approved and an expected increase in electricity sales (up 1.7% compared with the previous fiscal year to 272.7 billion kWh).

As for the expenses connected to electricity business operations, fuel costs are expected to increase due to a decrease in power supply from nuclear power stations, etc.

As a result, Ordinary Income is expected to be approximately -335.0 billion yen (-370.0 billion yen on a non-consolidated basis).

We forecasted Extraordinary Income of 545.0 billion yen on a non-consolidated basis due to the revision of the retirement pension plan, the gains on sales of property, plant and equipment, and the grants-in-aid from the nuclear damage compensation facilitation corporation. At the same time, we recorded approximately 235.0 million yen in nuclear damage compensation as Extraordinary Losses.

As a result, the net income for the year is estimated to be -45.0 billion yen (-55.0 billion yen on a non-consolidated basis).

### Consolidated Basis

	Projected at the end of 2nd Quarter of FY2012	Projected at the end of 1st Quarter of FY2012	Actual Results for FY2011
Operating Revenues	6,025.0	5,975.0	5,349.4
Ordinary Income	-335.0	-425.0	-400.4
Net Income	-45.0	-160.0	-781.6

### Non-Consolidated Basis

	Projected at the end of 2nd Quarter of FY2012	Projected at the end of 1st Quarter of FY2012	Actual Results for FY2011
Operating Revenues	5,825.0	5,795.0	5,107.7
Ordinary Income	-370.0	-445.0	-408.3
Net Income	-55.0	-155.0	-758.4