

July 25, 2012

**Notice concerning Change of Payment Date for the Preferred Share Issuance
by Third Party Allotment**

As announced on May 21, 2012 with the press release “Notice Regarding Issuance of Preferred Shares by Third Party Allotment,” Tokyo Electric Power Company Incorporated (TEPCO, TSE: 9501) at its board of directors meeting held on the day passed a resolution for issuance of shares for subscription (Class A preferred shares and Class B preferred shares; collectively, the “Preferred Shares”) by way of third party allotment, with the Nuclear Damage Liability Facilitation Fund (the “Fund”) as allottee (the “Preferred Share Issuance”). Today, TEPCO’s board of directors meeting passed a resolution for the change of the payment date appeared on the May 21 press release for the Preferred Share Issuance. The details are as follows.

1. Details of the Change

(Before the Resolution)

Payment Period for Class A preferred shares	From July 11, 2012 until July 25, 2012 *
Payment Period for Class B preferred shares	From July 11, 2012 until July 25, 2012 *

* July 25, 2012 is planned to be the payment date. That said, the payment period under the Companies Act is resolved as from July, 2012 until July 25, 2012, and, depending on the timing when the conditions precedent for closing under the share subscription agreement between the Company and the Fund are satisfied, the payment date may be advanced within the range of the payment period mentioned above.

(After the Resolution)

Payment Period for Class A preferred shares	From July 26, 2012 until July 31, 2012 **
Payment Period for Class B preferred shares	From July 26, 2012 until July 31, 2012 **

* July 31, 2012 is planned to be the payment date. That said, the payment period under the Companies Act is resolved as from July, 2012 until July 25, 2012, and, depending on the timing when the conditions precedent for closing under the share subscription agreement between the Company and the Fund are satisfied, the payment date may be advanced within the range of the payment period mentioned above.

2. Reason of the Change

As stated on the May 21 press release, the Preferred Share Issuance is subject to the following: completion of all procedures necessary for commencing the Preferred Share Issuance, and none of such procedures being cancelled; execution of loan agreement and other related contracts with financial institutions; the absence of any event that would adversely affect TEPCO’s implementation of the Special Business Plan, and other conditions.

However, as a part of the conditions above has not yet been satisfied at this moment, the payment date for the Preferred Share Issuance is to be changed with mutual consent between TEPCO and the Fund.

<End of Notice>