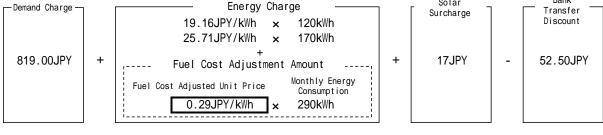
[Reference] Calculation of Fuel Cost Adjusted Unit Price and Electricity Fees for July 2012 based on the electricity supply provisions applied on May 11, 2012

1 Average Fuel Price Calculation Calculate a 3-month average fuel prices by fuel types (crude oil, LNG, and coal). Calculate average fuel price using above three figures and conversion factor.										
(trade statistics prices published by Ministry of Financ JanMar., 2012					FebApr.2012 (for Jul. 2012)				
				vision Applied)	Average	f		·	Ápr.	
	Crude Oil (JPY/kl)			57,802	61,362	56,439	61,896	6	65,774	
	LNG	(JPY/t)	67,548		68,965	65,552	70,147	7	71,364	
	Coal	(JPY/t)	11,452		11,542	11,064	11,818		1,761	
A	Average Fuel Price(JPY/kI) 44,300 (standard fuel pri					(fixed) (fixed) (flash) <conversion factor=""></conversion>				
			ļ	Crude Oil Conversion Factor × Caloric Component Ratio						
	Crude Oil Price			61,362	JPY/kI	×	0.1989	()	
	LNG Price			68,965	JPY/t	×	0.4425	()	
	Coal Price			11,542	JPY/t	×	0.2506	()	
		Average Fuel P	(rounded off JPY/kI	to 100 JPY)						
2 . Fuel Cost Adjusted Unit Price Calculation (Low-Voltage Supply) <average fuel="" price=""> <standard fuel="" price=""> <standard price="" unit=""> <standard price="" unit=""> Fuel Cost Adjusted Unit Price = (45,600JPY/k1 - 44,300JPY/k1) × 0.222JPY/kWh = 0.2886JPY/kWh</standard></standard></standard></average>										
	\downarrow (rounded off to the hundredth)									
0.29JPY/kWh										
	In case o	ity Fees Calc f 30A of meter-r Surcharge and a	ate lighti reduction	ng B and 290kW	h of electrici	ity consumpt	-	Auto	omatic ank	



Comsumption Tax, etc. included

END

7,537JPY

=