

Summary of FY2011 Financial Results

Consolidated

(Unit: Billion Yen)

	FY2011 A	FY2010 B	Comparison	
			A - B	A / B (%)
Operating Revenues	5,349.4	5,368.5	-19.0	99.6
Ordinary Revenues	5,401.5	5,444.8	-43.2	99.2
Ordinary Expenses	5,802.0	5,127.1	674.8	113.2
Ordinary Income	-400.4	317.6	-718.1	-
Extraordinary Income	2,516.8	-	2,516.8	-
Extraordinary Loss	2,867.8	1,077.6	1,790.1	266.1
Net Income	-781.6	-1,247.3	465.7	-
ROA (return on assets) (%)	-1.8	2.9	-4.7	-
ROE (return on equity) (%)	-66.7	-62.0	-4.7	-

(Note 1) ROA: Operating income/Average gross assets. ROE: Net income/Average shareholders' equity

(Note 2) FY2011 Number of consolidated subsidiaries: 71
 Number of affiliated companies (equity method): 15
 FY2010 Number of consolidated subsidiaries: 168
 Number of affiliated companies (equity method): 70

Non-Consolidated

(Unit: Billion Yen)

	FY2011 A	FY2010 B	Comparison	
			A - B	A / B (%)
Operating Revenues	5,107.7	5,146.3	-38.5	99.3
Ordinary Revenues	5,184.3	5,203.5	-19.1	99.6
Ordinary Expenses	5,592.7	4,932.4	660.2	113.4
Ordinary Income	-408.3	271.0	-679.4	-
Extraordinary Income	2,517.4	-	2,517.4	-
Extraordinary Loss	2,865.1	1,074.2	1,790.9	266.7
Net Income	-758.4	-1,258.5	500.1	-
ROA (return on assets) (%)	-2.2	2.7	-4.9	-
ROE (return on equity) (%)	-84.6	-73.5	-11.1	-

(Note) ROA: Operating income/Average gross assets. ROE: Net income/Average shareholders' equity

Electricity Sales

(Unit: Billion kWh)

	FY2011 A	FY2010 B	Comparison	
			A - B	A / B (%)
Residential	95.8	103.4	-7.6	92.6
Low-Voltage Power	11.2	12.2	-1.0	91.7
Specific-Scale Demand (Re-publication)	161.3	177.8	-16.5	90.7
Large Industrial Power	(77.0)	(82.0)	(-5.0)	(93.9)
Total	268.2	293.4	-25.2	91.4

Dividends

	Annual Cash Dividends per Share of Common Stock (yen)			Total Annual Cash Dividends (Million Yen)	Dividend Payout Ratio (Consolidated) (%)
	Interim	Fiscal year-end			
FY ended March 31, 2012	0.00	0.00	0.00	-	-
FY ended March 31, 2011	30.00	30.00	0.00	40,500	-

This English translation has been prepared with the intention of creating an accurate and complete reflection of the original Japanese version for the convenience of our English-speaking audience. However, if there are any discrepancies between the translation and the original, the latter shall prevail.