

This English translation has been prepared with the intention of creating an accurate and complete reflection of the original Japanese version for the convenience of our English-speaking audience. However, if there are any discrepancies between the translation and the original, the latter shall prevail.

<Appendix>

Fuel Cost Adjustment in Electricity Fees for June 2012

1. Fuel Cost Adjusted Unit Price

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)		
	June 2012	May 2012	Difference Between May and June
Low-Voltage Supply	0.55 yen	0.34 yen	Up 0.21 yen
High-Voltage Supply	0.54 yen	0.33 yen	Up 0.21 yen
Extra High-Voltage Supply	0.53 yen	0.33 yen	Up 0.20 yen

* The figures include consumption tax, etc.

2. Effect for Residential Customers

Electricity fees per month for June 2012 would increase 61 yen from May 2012 due to the effect by the Fuel Cost Adjustment.

	June 2012	May 2012	Difference between May and June
Electricity Fee	6,973 yen	6,912 yen	Up 61yen

* It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month. The figures include the PV Promotion Surcharge, a reduction by automatic bank transfer, and consumption tax, etc.

* The Solar Surcharge which is applied for electricity fees from April 2012 to March 2013 is 17 yen.

<Referenced>

1. A 3-month (actual recorded) Average Fuel Price

(trade statistics prices published by Ministry of Finance Japan)

From January 2012 to March 2012 (actual recorded)	Average Crude Oil Price	57,802 yen/kl
	Average LNG Price	67,548 yen/t
	Average Coal Price	11,452 yen/t
	Average Fuel Price	45,600 yen/kl

2. Trend of Fuel Prices

	From December 2011 to February 2012 (applied for May 2012)	From January 2012 to March 2012 (applied for June 2012)			
		Average	Jan. 2012	Feb. 2012	Mar. 2012
Crude Oil (\$/b)	114.6	117.1	113.4	116.3	121.3
LNG (\$/t)	858.1	860.5	864.6	849.9	865.2
Coal (\$/t)	145.5	145.9	148.4	143.4	145.5
Exchange Rate (¥/\$)	77	79	77	77	81