

Please note that this purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking audience. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

<Appendix>

## Fuel Cost Adjustment in Electricity Fees for September 2011

### 1. Fuel Cost Adjusted Unit Price

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)		
	September 2011	August 2011	Difference between August and September
Low-Voltage Supply	-0.10 yen	-0.42 yen	Up 0.32 yen
High-Voltage Supply	-0.09 yen	-0.41 yen	Up 0.32 yen
Extra High-Voltage Supply	-0.09 yen	-0.40 yen	Up 0.31 yen

\* The figures include consumption tax, etc.

### 2. Effect for Residential Customers

The effect of electricity fees for September 2011 would be 93 yen increase from August 2011.

	September 2011	August 2011	Difference between August and September
Electricity Fee	6,776 yen	6,683 yen	Up 93 yen

\* It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month.

The figures include the PV Promotion Surcharge, a reduction by automatic bank transfer discount, and consumption tax, etc.

\* The PV Promotion Surcharge which is applied for electricity fees from April 2011 to March 2012 is 8 yen.

<Referenced>

### 1. A 3-month (actual recorded) Average Fuel Price

(trade statistics prices published by Ministry of Finance Japan)

From April 2011 to June 2011 (actual recorded)	Average Crude Oil Price	59,177 yen/kl
	Average LNG Price	58,133 yen/t
	Average Coal Price	10,977 yen/t
	Average Fuel Price	42,200 yen/kl

### 2. Trend of Fuel Prices

	From March 2011 to May 2011 (applied for August 2011)	From April 2011 to June 2011 (applied for September 2011)			
		Average	Apr. 2011	May 2011	Jun. 2011
Crude Oil (\$/b)	110.9	115.0	111.9	118.7	114.7
Exchange Rate (¥/\$)	82	82	83	81	81