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<Appendix>

Fuel Cost Adjustment in Electricity Fees for April 2011

1. Fuel Cost Adjusted Unit Price

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)		
	April 2011	March 2011	Difference between March and April
Low-Voltage Supply	-1.69 yen	-1.88 yen	Up 0.19 yen
High-Voltage Supply	-1.65 yen	-1.83 yen	Up 0.18 yen
Extra High-Voltage Supply	-1.62 yen	-1.80 yen	Up 0.18 yen

* The figures include consumption tax, etc.

2. Effect for Residential Customers

The effect would be 56 yen increase by applying the Fuel Cost Adjustment System.

The effect would be 64 yen increase by adding the Photovoltaic Power Promotion Surcharge (the PV Promotion Surcharge) to the Fuel Cost Adjusted Unit Price.

	April 2011	March 2011	Difference between March and April
Fuel Cost Adjusted Electricity Fee	6,307 yen	6,251 yen	Up 56 yen
Electricity Fee incl. the PV Promotion Surcharge	6,315 yen	6,251 yen	Up 64 yen

* In a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month.

The figures include a reduction by automatic bank transfer discount, consumption tax, etc.

* The PV Promotion Surcharge which is applied for electricity fees from April 2011 to March 2012 is 8 yen.

(The PV Promotion Surcharge which is applied for electricity fees from April 2010 to March 2011 is 0 yen.)

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<Referenced>

1. A 3-month (actual recorded) Average Fuel Price
(trade statistics prices published by Ministry of Finance Japan)

From November 2010 to January 2011 (actual recorded)	Average Crude Oil Price	45,047 yen/kl
	Average LNG Price	47,793 yen/t
	Average Coal Price	9,488 yen/t
	Average Fuel Price	33,800 yen/kl

2. Trend of Fuel Prices

	From October 2010 to December 2010 (applied for March 2011)	From November 2010 to January 2011 (applied for April 2011)			
		Average	Nov. 2010	Dec. 2010	Jan. 2011
Crude Oil (\$/b)	82.1	86.7	82.2	85.9	91.8
Exchange Rate (¥/\$)	83	83	81	84	83