

Please note that this purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking audience. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

<Appendix>

Fuel Cost Adjustment in Electricity Fees for March 2011

1. Fuel Cost Adjusted Unit Price

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)		
	March 2011	February 2011	Difference between February and March
Low-Voltage Supply	-1.88 yen	-1.94 yen	Up 0.06 yen
High-Voltage Supply	-1.83 yen	-1.89 yen	Up 0.06 yen
Extra High-Voltage Supply	-1.80 yen	-1.86 yen	Up 0.06 yen

* The figures include consumption tax, etc.

2. Effect for Residential Customers

Electricity fees for March 2011 increase 17 yen from February 2011.

	March 2011	February 2011	Difference between February and March
Electricity Fee	6,251 yen	6,234 yen	Up 17 yen

* In a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month. The figures include a reduction by automatic bank transfer discount, consumption tax, etc.

* The Photovoltaic Power Promotion Surcharge which is applied for electricity fees from April 2010 to March 2011 is 0 yen.

<Referenced>

1. A 3-month (actual recorded) Average Fuel Price

(trade statistics prices published by Ministry of Finance Japan)

From October 2010 to December 2010 (actual recorded)	Average Crude Oil Price	42,755 yen/kl
	Average LNG Price	47,152 yen/t
	Average Coal Price	9,399 yen/t
	Average Fuel Price	32,800 yen/kl

2. Trend of Fuel Prices

	From September 2010 to November 2010 (applied for February 2011)	From October 2010 to December 2010 (applied for March 2011)			
		Average	Oct. 2010	Nov. 2010	Dec. 2010
Crude Oil (\$/b)	78.5	82.1	77.2	82.2	85.9
Exchange Rate (¥/\$)	83	83	83	81	84