

**Notice Concerning Determination of the Final Number of New Shares  
to be Issued by Capital Increase by way of Third-Party Allotment**

October 28, 2010

The Tokyo Electric Power Company, Inc.

The Tokyo Electric Power Company, Incorporated (“TEPCO”) hereby has announced that it has been notified, as set forth below, by Nomura Securities Co., Ltd. (the “Allottee”) of the Allottee’s election to subscribe for all of the shares issuable in connection with the issuance of new shares by way of third-party allotment, which was resolved at the meeting of the Board of Directors held on September 29, 2010:

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|--------------------------------------------------------------------|---------------------------------------------------------------------|
| (1) Number of Shares to be Issued:                                 | 26,520,000 shares<br>(Number of Shares issuable: 26,520,000 shares) |
| (2) Total Amount to be Paid:                                       | JPY 46,860,840,000<br>(JPY 1,767 per share)                         |
| (3) Amount by Which Stated Capital is to be Increased:             | JPY 23,430,420,000                                                  |
| (4) Amount by Which Additional Paid-in Capital is to be Increased: | JPY 23,430,420,000                                                  |
| (5) Subscription Date:                                             | Friday, October 29, 2010                                            |
| (6) Payment Date:                                                  | Monday, November 1, 2010                                            |

Reference

1. Capital increase by way of third-party allotment described above was resolved at the meeting of the Board of Directors held on September 29, 2010, together with the issuance of new shares by way of public offering (“Public Offering”) and secondary offering of shares.

For details of the capital increase by way of third-party allotment, please see “Notice Concerning Issuance of New Shares and Secondary Offering of Shares” announced on September 29, 2010 and “Notice Concerning Determination of Offer Price, Selling Price and Other Matters” announced on October 12, 2010.

<p>Note: This press release has been prepared for the sole purpose of publicly announcing certain matters relating to the determination of the final number of new shares to be issued by capital increase by way of third-party allotment and not for the purpose of soliciting investment or engaging in any other similar activity. This press release does not constitute an offer of any securities for sale within or outside Japan. Additionally, this press release is not an offer of securities for sale in the United States. The securities have not and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No offering of securities in the United States will be made in connection with the above-mentioned transactions.</p>
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2. Change in the Total Number of Issued Shares as a Result of Capital Increase by way of Third-Party Allotment

Total number of issued shares at present: 1,580,497,531 shares

Increase in the number of shares by way of third-party allotment: 26,520,000 shares

Total number of issued shares after third-party allotment: 1,607,017,531 shares

3. Use of Proceeds

The proceeds from the Public Offering and third-party allotment of a total of JPY 446,909,050,000 are expected to be applied as follows:

By the end of March 2014, 270 billion yen out of the total amount is scheduled to be used for the capital investment toward low-carbon, high-efficiency power generation facilities, and the rest of the proceeds will be used for the investment and financing for growth businesses.

For details, please see “Notice Concerning Issuance of New Shares and Secondary Offering of Shares” announced on Wednesday, September 29, 2010.

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