

## Notice Concerning Determination of the Number of New Shares to be Issued

October 18, 2010

The Tokyo Electric Power Company, Inc.

In relation to its issuance of new shares, which was resolved at the meeting of the board of directors held on September 29, 2010, the Tokyo Electric Power Company, Incorporated (“TEPCO”) has determined, as follows, the number of shares of common stock of TEPCO (the “shares”) to be additionally issued upon exercise of an option granted to the Underwriters in connection with the sales to overseas investors as a part of issuance of new shares by way of public offering (the “Public Offering”):

Number of shares to be additionally issued upon exercise of an option granted to the Underwriters in connection with the sales to overseas investors as a part of the Public Offering	6,630,000 shares
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### Reference

#### **1. Number of Shares to be Offered in Public Offering**

227,630,000 shares, which is the sum of (i) and (ii) below:

- (i) 221,000,000 new shares to be purchased and underwritten by the Underwriters in the Public Offering
- (ii) A maximum of 6,630,000 shares to be additionally issued upon exercise of an option granted to the Underwriters in connection with the sales to overseas investors as a part of the Public Offering

50,830,000 shares, being the sum of (a) 44,200,000 of the shares set forth in (i) above and (b) 6,630,000 shares set forth in (ii) above, will be sold to overseas professional investors in overseas markets, such as Europe (excluding the United States and Canada).

#### **2. Change in the Total Number of Issued Shares as a Result of Capital Increase by Public Offering**

Total number of issued shares at present:	1,352,867,531 shares
Increase in number of shares by way of the Public Offering:	227,630,000 shares
Total number of issued shares after the Public Offering	1,580,497,531 shares

Note: This press release has been prepared for<sup>1</sup> the sole purpose of publicly announcing certain matters relating the determination of the number of new shares to be issued in connection with an issuance of new shares and not for the purpose of soliciting investment or engaging in any other similar activity. This press release does not constitute an offer of securities for sale within or outside Japan. Additionally, this press release is not an offer of securities for sale in the United States. The securities have not and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No offering of securities in the United States will be made in connection with the above-mentioned transactions.

In addition, up to 26,520,000 shares may be additionally issued on November 1, 2010, by way of third-party allotment (secondary offering) to Nomura Securities Co., Ltd.

### **3. Use of Proceeds**

The proceeds from the Public Offering and third-party allotment of a maximum total of JPY 446,909,050,000 are expected to be applied as follows:

By the end of March 2014, 270 billion yen out of the total amount is scheduled to be used for the capital investment toward low-carbon, high-efficiency power generation facilities, and the rest of the proceeds will be used for the investment and financing for growth businesses.

For details, please see “Notice Concerning Issuance of New Shares and Secondary Offering of Shares” announced on Wednesday, September 29, 2010.

<p>Note: This press release has been prepared for<sup>2</sup> the sole purpose of publicly announcing certain matters relating the determination of the number of new shares to be issued in connection with an issuance of new shares and not for the purpose of soliciting investment or engaging in any other similar activity. This press release does not constitute an offer of securities for sale within or outside Japan. Additionally, this press release is not an offer of securities for sale in the United States. The securities have not and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No offering of securities in the United States will be made in connection with the above-mentioned transactions.</p>
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