

Please note that this purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking audience. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

Projections for Fiscal Year 2009

Electricity sales for FY 2009 are estimated to be 283.2 billion kWh, which underrun the previous estimate of 289.7 billion kWh announced in July 2009. It is because the sales of specific-scale demand declined due to the economic stagnation.

Because of this, operating revenues have changed from those previously announced (about 5,200 billion yen on a consolidated basis, and about 4,990 billion yen on a non-consolidated basis) to about 5,100 billion yen on a consolidated basis, and about 4,880 billion yen on a non-consolidated basis.

On the other hand, ordinary income and net income are left as “to be determined”, at present. This is because 5 units (Unit No.1 - Unit No.5) of the Kashiwazaki-Kariwa Nuclear Power Station have been shut down since the Niigata-Chuetsu-Oki Earthquake, and because we are currently not in a situation where we can present a plan to resume commercial operation of the Unit No.6, which is in the pre-conditioning operation, and of the Unit No.7, which is in the planned shutdown for refueling.

We will announce the projections as soon as the situation changes.

<Consolidated Basis>

Operating revenues	About 5,100 billion yen (Projected at the 1st quarter of FY2009: About 5,200 billion yen)
Ordinary income	To be determined (Projected at the 1st quarter of FY2009: To be determined)
Net income	To be determined (Projected at the 1st quarter of FY2009: To be determined)

<Non-consolidated Basis>

Operating revenues	About 4,880 billion yen (Projected at the 1st quarter of FY2009: About 4,990 billion yen)
Ordinary income	To be determined (Projected at the 1st quarter of FY2009: To be determined)
Net income	To be determined (Projected at the 1st quarter of FY2009: To be determined)