

Please note that this purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking audience. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

Summary of Non-consolidated Financial Results for the First Half of Fiscal year 2008
(Six Months Ended September 30, 2008)

Item		1st Half of FY2008	1st Half of FY2007	Comparison	
		(Apr. 1, 2008 - September 30, 2008)	(Apr. 1, 2007 - September 30, 2007)	(A) - (B)	(A) / (B)
		(A)	(B)	(Billions of yen)	(%)
		(Billions of yen)	(Billions of yen)	(Billions of yen)	(%)
Ordinary revenues	(Operating revenues)	(2,746.8)	(2,549.1)	(197.6)	(107.8)
	Residential	1,031.3	975.2	56.1	105.8
	Commercial and industrial	1,550.7	1,427.5	123.2	108.6
	Subtotal	2,582.1	2,402.7	179.3	107.5
	Others	185.3	162.8	22.5	113.9
	Total	2,767.5	2,565.6	201.8	107.9
Ordinary expenses	Personnel	231.9	108.7	123.1	213.2
	Fuel	1,166.5	728.8	437.6	160.0
	Maintenance	187.1	212.5	-25.4	88.0
	Depreciation	358.5	363.2	-4.7	98.7
	Electricity purchases	422.2	363.2	59.0	116.2
	Interest payments	66.9	69.0	-2.0	97.1
	Taxes other than income taxes	181.4	180.2	1.2	100.7
	Nuclear power back-end	59.3	59.8	-0.5	99.0
	Others	289.6	293.6	-4.0	98.6
Total	2,963.7	2,379.6	584.0	124.5	
Ordinary Income		-196.1	185.9	-382.1	-
Provision for reversal of reserves for water level fluctuations		-0.1	-2.6	2.5	3.9
Extraordinary loss		-	172.9	-172.9	-
Income before income taxes		-196.0	15.6	-211.7	-
Income taxes etc.		-67.5	9.3	-76.9	-
Net income		-128.4	6.3	-134.8	-

(Note 1) Fractions smaller than 0.1 billion yen are rounded off.

(Note 2) Although some accounting process is subject to change in FY 2008 first half due to the introduction of the quarterly reporting system, comparisons by deduction are presented for your reference.