

Please note that this purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking audience. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

**Summary of Non-consolidated Financial Results for the First Quarter of fiscal year 2008**  
**(Three Months Ended June 30, 2008)**

Item		1st quarter of FY2008	1st quarter of FY2007	Comparison	
		(Apr. 1, 2008 - June 30, 2008)	(Apr. 1, 2007 - June 30, 2007)	(A) - (B)	(A) / (B)
		(A)	(B)	(Billions of yen)	(%)
		(Billions of yen)	(Billions of yen)	(Billions of yen)	(%)
Ordinary revenues	(Operating revenues)	(1,261.2)	(1,189.3)	(71.9)	(106.0)
	Residential	476.8	454.7	22.1	104.9
	Commercial and industrial	708.7	665.1	43.6	106.6
	Subtotal	1,185.6	1,119.9	65.7	105.9
	Others	87.7	78.0	9.6	112.4
	Total	1,273.4	1,197.9	75.4	106.3
Ordinary expenses	Personnel	119.8	105.8	13.9	113.2
	Fuel	510.2	303.5	206.6	168.1
	Maintenance	98.4	113.5	-15.1	86.7
	Depreciation	179.5	180.8	-1.2	99.3
	Electricity purchases	191.6	155.0	36.5	123.5
	Interest payments	33.3	34.5	-1.2	96.4
	Taxes other than income taxes	95.1	94.4	0.6	100.7
	Nuclear power back-end	33.0	30.4	2.6	108.7
	Others	146.2	151.0	-4.7	96.8
Total	1,407.4	1,169.5	237.9	120.3	
Ordinary Income		-134.0	28.4	-162.5	-
Provision for reversal of reserves for water level fluctuations		1.0	-2.7	3.7	-
Income before income taxes		-135.0	31.1	-166.2	-
Income taxes etc.		-47.8	10.0	-57.9	-
Net income		-87.2	21.1	-108.3	-

(Note 1) Fractions smaller than 0.1 billion yen are rounded off.

(Note 2) Although some accounting process is subject to change in FY 2008 first quarter due to the introduction of the quarterly reporting system, comparisons by deduction are presented for your reference.