

[FY2007 Projection]

Electricity sales for FY 2007 is estimated to increase by 3.2% from the same period of the previous fiscal year to 296.9 billion kWh, which exceeds the previous estimate of 296.7 billion kWh announced on Oct. 31, 2007. The change is mainly due to the increase in specific demand including those from large industrial power sector from October to December.

Estimates for operating revenues (about 5,470 billion yen on consolidated basis, and about 5,220 billion yen on a non-consolidated basis) have not changed from those announced previously.

As for operating expenses, due to further increase in oil price, fuel cost is estimated to increase substantially compared with that announced previously.

Consequently, we have revised our previously announced estimates on ordinary income from a profit of about 80 billion yen to a loss of about 30 billion yen on a consolidated basis and from a profit of about 30 billion yen to a loss of about 85 billion yen on a non-consolidated basis.

Also, due to the downward revision of ordinary income, we have revised our previously announced estimates on net income from a loss of about 95 billion yen to a loss of about 155 billion yen on a consolidated basis and from a profit of about 120 billion yen to a loss of about 185 billion yen on a non-consolidated basis.

<Consolidated>

Operating revenues	about 5,470 billion yen
Ordinary loss	about 30 billion yen
Net loss	about 155 billion yen

<Non-consolidated>

Operating revenues	about 5,220 billion yen
Ordinary loss	about 85 billion yen
Net loss	about 185 billion yen