

Projections for Fiscal Year 2007

Electricity sales in fiscal year 2007 are expected to reach 294.3 billion kWh exceeding the projected figures (293.7 billion kWh) announced in April 2007 based on the results of the April to June period.

For operating revenues, the projection has been revised from the previously announced projected figures (about 5,400 billion yen on a consolidated basis and about 5,120 billion yen on a non-consolidated basis) to about 5,445 billion yen on a consolidated basis and about 5,165 billion yen on a non-consolidated basis due to the increase in electricity sales and the influence of the fuel cost adjustment system.

On the expenses side, the burden of fuel cost is expected to increase substantially due to the suspension of operations at Kashiwazaki-Kariwa Nuclear Power Station in the wake of Niigata-Chuetsu-Oki Earthquake as well as the influence of the surge in crude oil price.

As a result, the projection of ordinary income has been revised from the previously announced projected figures (about 400 billion yen on a consolidated basis and about 350 billion yen on a non-consolidated basis) to about 130 billion yen on a consolidated basis and about 80 billion yen on a non-consolidated basis. For net income, the projection has been revised from the previously announced projected figures (about 310 billion yen on a consolidated basis and 285 billion yen on a non-consolidated basis) to about 65 billion yen on a consolidated basis and about 40 billion yen on a non-consolidated basis.

In the meantime, although restoration costs, etc. are expected to emerge, we will make efforts for more effective operation to realize the current projected level as a whole group.