

<Reference>

## Philippine's Power Outlook

### 1 . Comparison with Philippines and Tokyo Electric Power (TEPCO)

	Philippines	TEPCO
Generating Capacity	15,619MW	61,837MW
Hydroelectric	3,222MW(20.6%)	8,993MW(14.5%)
Thermal	10,393MW(66.5%)	35,533MW(57.5%)
Geothermal	1,978MW(12.7%)	3MW(0.0%)
Nuclear	-	17,308MW(28.0%)
Renewables	26MW(0.2%)	1MW(0.0%)
Peak Demand	8,455MW <sup>(*)</sup>	57,450MW
Demand/Power Sales	56,568GWh	288,655GWh

(Philippines: at the end of CY2005, <sup>(\*)</sup>CY2004, TEPCO: at the end of FY2005)

### 2. National Power Corporation (NPC)

NPC is responsible for power generation and IPP contracts under Department of Energy, which plans and supervises energy development and utilization. The Philippines government is in the process of selling NPC's power assets to the private sector and IPP contracts will be transferred to Power Sector Assets and Liabilities Management Corporation, a governmentally owned corporation in charge of administrating assets and liabilities in the national power sector.

### 3. Power Demand

Peak electricity demand in Luzon area where TEPCO and Marubeni do IPP business is estimated to increase 4% per year for the next ten years. It is expected that power supply in that region will face critical situation from 2010 onward.