

Summary of Financial Results for Fiscal Year 2005 (Ended March 31, 2006)

Consolidated

(Unit: 100 million of yen)

	FY2005	FY2004	Comparison	
	A	B	A - B	A/B (%)
Operating revenues	52,554	50,472	2,082	104.1
Ordinary revenues	53,080	50,860	2,220	104.4
Ordinary expenses	48,810	46,778	2,032	104.3
Ordinary income	4,269	4,082	187	104.6
Extraordinary income	511	-	511	-
Extraordinary loss	75	276	-200	27.3
Net income	3,103	2,261	842	137.2
ROA (return on assets) (%)	4.2	4.1	0.1	-
ROE (return on equity) (%)	11.8	9.3	2.5	-

(Note 1) ROA: Operating income/average gross assets. ROE: Net income/average shareholders' equity

(Note 2) Fiscal year 2005: Number of consolidated subsidiaries at 140, number of affiliates accounted for under the equity method at 60

Fiscal year 2004: Number of consolidated subsidiaries at 130, number of affiliates accounted for under the equity method at 50

Unconsolidated

(Unit: 100 million of yen)

	FY2005	FY2004	Comparison	
	A	B	A - B	A/B (%)
Operating revenues	49,410	48,232	1,178	102.4
Ordinary revenues	49,787	48,517	1,269	102.6
Ordinary expenses	45,815	44,672	1,142	102.6
Ordinary income	3,972	3,845	127	103.3
Extraordinary income	124	-	124	-
Extraordinary loss	120	-	120	-
Net income	2,608	2,448	160	106.5
ROA (return on assets) (%)	4.1	4.0	0.1	-
ROE (return on equity) (%)	10.7	10.9	-0.2	-

(Note) ROA: Operating income/average gross assets. ROE: Net income/average shareholders' equity

Electricity sales

(Unit: 100 million kWh)

	FY2005	FY2004	Comparison	
	A	B	A - B	A/B (%)
Residential	952	926	26	102.8
Low-voltage power	135	138	-3	97.9
Specified-scale demand	1,800	1,804	-4	99.8
Total	2,887	2,867	19	100.7

(Note) Fiscal year 2004 results have been adjusted to the fiscal year 2005 breakdown by demand category after the expansion of liberalization (estimate for reference).

<Reference: Dividends>

	Annual cash dividends per share of common stock (yen)			Total annual cash dividends (million yen)	Dividend payout ratio (%)
		Interim	Year-end		
Fiscal year ended March 31, 2006	60.00	30.00	30.00	81,047	31.1
Fiscal year ended March 31, 2005	60.00	30.00	30.00	81,067	33.1