

Comparison of Revenues and Expenses (Non-Consolidated)

(Billions of yen)

Item		3rd quarter FY 2005 (April 1, 2005 – Dec. 31, 2005) (A)	3rd quarter FY 2004 (April 1, 2004 – Dec.31, 2004) (B)	Comparison	
				(A) - (B)	(A) / (B) (%)
Ordinary revenues	[Operating revenues]	[3,573.8]	[3,568.5]	[5.2]	[100.1]
	Residential	1,403.9	1,409.7	(5.8)	99.6
	Low-voltage power	1,987.3	2,026.7	(39.4)	98.1
	Subtotal	3,391.2	3,436.4	(45.2)	98.7
	Other	209.0	153.8	55.2	135.9
	Total	3,600.2	3,590.3	9.9	100.3
Ordinary expenses	Personnel	331.0	342.4	(11.3)	96.7
	Fuel	743.1	580.1	162.9	128.1
	Maintenance	341.6	344.1	(2.4)	99.3
	Depreciation	562.8	585.4	(22.6)	96.1
	Purchased power	455.5	442.8	12.6	102.9
	Interest payments	113.9	118.2	(4.3)	96.3
	Taxes other than income taxes	257.1	263.2	(6.0)	97.7
	Other	515.9	558.8	(42.8)	92.3
	Total	3,321.3	3,235.4	85.9	102.7
Ordinary income		278.9	354.8	(75.9)	78.6
Provision for reserve for fluctuation in water levels		(2.6)	6.8	(9.5)	–
Income before income taxes		281.5	348.0	(66.4)	80.9
Income taxes – current		82.6	96.1	(13.4)	86.0
Income taxes – deferred		15.2	25.5	(10.3)	59.7
Net income		183.6	226.3	(42.6)	81.1

Note: Amounts of less than 100 million yen have been omitted.