## Clean Development Mechanism (CDM) Project

Main participant draws up a CDM project plan C D M Executive Board approves greenhouse gas reduction method Agreement from the investor Agreement from the host country country (Japanese (Chilean Government) Government) CDM Project is judged by appointed management organization The present stage C D M project is registered by CDM Executive board C D M project is launched and monitored Appointed management organization verifies reduction in greenhouse gas emissions. C D M Executive issues carbon credits and distributes them to participants.