

**Summary of Unconsolidated Financial Results for 1st Quarter of
Fiscal Year 2005 (Ended March 31, 2006)**

Item		1st quarter of fiscal year 2005 (A) (million of yen)	1st quarter of fiscal year 2004 (B) (million of yen)	Comparison	
				(A) - (B) (million of yen)	(A) / (B) (%)
Ordinary revenues	(Operating revenues)	(1,108,069)	(1,121,323)	(-13,254)	(98.8)
	Residential	432,442	436,615	-4,173	99.0
	Low-voltage power	620,791	641,481	-20,690	96.8
	Subtotal	1,053,233	1,078,097	-24,863	97.7
	Others	60,039	47,831	12,207	125.5
	Total	1,113,272	1,125,928	-12,656	98.9
Ordinary expenses	Personnel	118,824	120,277	-1,453	98.8
	Fuel	189,719	153,733	35,986	123.4
	Maintenance	131,068	132,153	-1,085	99.2
	Depreciation	192,129	200,237	-8,108	96.0
	Electricity purchases	148,942	149,351	-409	99.7
	Interest payments	38,106	39,401	-1,294	96.7
	Taxes other than income taxes	91,769	95,896	-4,127	95.7
	Others	162,667	156,677	5,989	103.8
Total	1,073,228	1,047,729	25,498	102.4	
Ordinary income		40,044	78,199	-38,154	51.2
Provision for or reversal of reserves for water level fluctuations		-552	2,008	-2,561	-
Income before income taxes		40,596	76,190	-35,593	53.3
Income taxes – current		436	2,572	-2,135	17.0
Income taxes – deferred		15,493	23,491	-7,998	66.0
Net income		24,666	50,126	-25,459	49.2

(Note) Fractions small than one million yen are rounded off.