

**Summary of Non-Consolidated Financial Statements for the First to Third Quarter of Fiscal Year 2004**

**(Nine months ended December 31, 2004)**

Item	First to Third Quarter of FY2004 (A) (million yen)	First to Third Quarter of FY2003 (B) (million yen)	Comparison	
			(A)-(B) (million yen)	(A)/(B) (%)
<b>Ordinary revenues</b> (Operating revenues)	<b>(3,568,584)</b>	<b>(3,481,290)</b>	<b>(87,293)</b>	<b>(102.5)</b>
Residential	1,409,753	1,348,823	60,930	104.5
Commercial and industrial	2,026,740	2,032,260	-5,520	99.7
Subtotal	3,436,494	3,381,084	55,410	101.6
Other	153,840	114,026	39,814	134.9
<b>Total</b>	<b>3,590,335</b>	<b>3,495,110</b>	<b>95,224</b>	<b>102.7</b>
<b>Ordinary expenses</b>				
Personnel	342,487	349,181	-6,693	98.1
Fuel	580,197	682,906	-102,709	85.0
Maintenance	344,116	289,045	55,071	119.1
Depreciation	585,442	622,581	-37,138	94.0
Purchased power	442,898	483,257	-40,359	91.6
Interest	118,241	127,103	-8,862	93.0
Taxes other than income taxes	263,218	250,415	12,803	105.1
Other	558,843	462,417	96,425	120.9
<b>Total</b>	<b>3,235,445</b>	<b>3,266,908</b>	<b>-31,462</b>	<b>99.0</b>
<b>Ordinary income</b>	<b>354,889</b>	<b>228,202</b>	<b>126,687</b>	<b>155.5</b>
Provision for, or reversal of, reserve for fluctuation in water levels	6,876	6,800	75	101.1
<b>Income before income taxes</b>	<b>348,013</b>	<b>221,401</b>	<b>126,611</b>	<b>157.2</b>
<b>Income taxes - current</b>	<b>96,101</b>	<b>52,321</b>	<b>43,780</b>	<b>183.7</b>
<b>Income taxes – deferred</b>	<b>25,570</b>	<b>23,486</b>	<b>2,084</b>	<b>108.9</b>
<b>Net income</b>	<b>226,341</b>	<b>145,593</b>	<b>80,747</b>	<b>155.5</b>

**Note:**

- Fractions smaller than a million yen are rounded down.