

**Summary of Financial Results for the First to Third Quarter of Fiscal Year 2004
(April to December, 2004)**

Consolidated

(Unit: billions of yen)

	First to Third Quarter of FY 2004 A	First to Third Quarter of FY003 B	Comparison	
			(A)-(B)	(A)/ (B) (%)
Operating revenues	3,710.1	3,561.1	149.0	104.2
Ordinary revenues	3,734.7	3,577.6	157.0	104.4
Ordinary expenses	3,368.7	3,356.3	12.4	100.4
Ordinary income	365.9	221.3	144.6	165.4
Net income	200.3	135.3	65.0	148.1

Notes:

FY 2004 (A)–Number of consolidated subsidiaries: 136, number of affiliates accounted for under the equity method: 43.

FY2003 (B) –Number of consolidated subsidiaries: 60, number of affiliates accounted for under the equity method: 10.

FY2003 –Number of consolidated subsidiaries: 125, number of affiliates accounted for under the equity method: 43.

Non-Consolidated

(Unit: billions of yen)

	First to Third Quarter of FY 2004 A	First to Third Quarter of FY2003 B	Comparison	
			(A)-(B)	(A)/ (B) (%)
Operating revenues	3,568.5	3,481.2	87.2	102.5
Ordinary revenues	3,590.3	3,495.1	95.2	102.7
Ordinary expenses	3,235.4	3,266.9	-31.4	99.0
Ordinary income	354.8	228.2	126.6	155.5
Net income	226.3	145.5	80.7	155.5

Sales of Electricity

(Unit: billions of kWh)

	First to Third Quarter of FY2004 (A)	First to Third Quarter of FY2003 (B)	Comparison	
			(A)-(B)	(A)/ (B) (%)
Residential use	65.4	61.3	4.1	106.7
Commercial and industrial use	58.8	55.8	3.0	105.2
Eligible customers' use	88.5	86.6	1.9	102.3
Total	212.7	203.7	9.0	104.4

Note: Third quarter 2003 results are calculated in line with the demand segments for third quarter 2004 after the expansion of deregulation in electricity sales (reference values).