

**Summary of Financial Results for the First Quarter of Fiscal Year 2004
(April to June, 2004)**

Consolidated

(Unit: billions of yen)

	First Quarter FY 2004 A	First Quarter FY003 B	Comparison	
			(A)-(B)	(A)/ (B) (%)
Operating revenues	1,151.0	1,140.6	10.3	100.9
Ordinary revenues	1,159.0	1,149.5	9.5	100.8
Ordinary expenses	1,074.1	1,159.7	-85.5	92.6
Ordinary income	84.8	-10.2	95.1	--
Net income	54.1	-8.5	62.7	--

Notes:

1. First Quarter of FY 2004 –Number of consolidated subsidiaries: 128, number of affiliates accounted for under the equity method: 43.

First Quarter of FY2003 –Number of consolidated subsidiaries: 58, number of affiliates accounted for under the equity method: 10.

FY2003 –Number of consolidated subsidiaries: 125, number of affiliates accounted for under the equity method: 43.

Non-Consolidated

(Unit: billions of yen)

	First Quarter FY2004 A	First Quarter FY2003 B	Comparison	
			(A)-(B)	(A)/ (B) (%)
Operating revenues	1,121.3	1,112.0	9.3	100.8
Ordinary revenues	1,125.9	1,117.1	8.7	100.8
Ordinary expenses	1,047.7	1,129.1	-81.4	92.8
Ordinary income	78.1	-12.0	90.2	--
Net income	50.1	- 8.7	58.8	--

Sales of Electricity

(Unit: billions of kWh)

	First Quarter FY2004 (A)	First Quarter FY2003 (B)	Comparison	
			(A)-(B)	(A)/ (B) (%)
Residential use	20.0	19.5	0.5	102.7
Commercial and industrial use	17.8	17.4	0.4	101.9
Eligible customers' use	28.7	28.5	0.2	100.6
Total	66.5	65.4	1.1	101.6

Note: Figures for Eligible customers' use for FY2004 is calculated with the expanded deregulation amount, 500kw or more.

(Figures for First Quarter FY2003 is for reference)