

**Summary of Financial Results for the First to Third Quarter of Fiscal Year 2003
(Nine Months Ended December 31, 2003)**

Consolidated

(Unit: billions of yen)

	First to Third Quarter of FY2003 (2003.4.1 – 2003.12.31)	FY2002
Operating revenues	3,561.1	4,919.1
Ordinary revenues	3,577.6	4,939.9
Ordinary expenses	3,356.3	4,668.8
Ordinary income	221.3	271.1
Net income	135.3	165.2

Notes:

First to Third Quarter of FY2003 –

Number of consolidated subsidiaries: 60, number of affiliates accounted for under the equity method: 10.

FY2002–

Number of consolidated subsidiaries: 58, number of affiliates accounted for under the equity method: 11.

Non-Consolidated

(Unit: billions of yen)

	First to Third Quarter of FY2003	FY2002
Operating revenues	3,481.2	4,808.4
Ordinary revenues	3,495.1	4,826.9
Ordinary expenses	3,266.9	4,546.1
Ordinary income	228.2	280.8
Net income	145.5	153.0

Sales of Electricity

(Unit: billions of kWh)

	First to Third Quarter of FY2003 (A)	First to Third Quarter of FY2002 (B)	Comparison	
			(A)-(B)	(A)/(B) (%)
Residential use	61.3	62.8	-1.5	97.6
Commercial and industrial use	86.1	87.6	-1.5	98.2
Eligible customers' use	56.3	57.9	-1.5	97.4
Total	203.7	208.3	-4.6	97.8