Action taken in relation to TEPCO Personnel

September 17, 2002

Tokyo --- Tokyo Electric Power Co. (TEPCO) announced on September 2 that the following top management would resign in order to assume management responsibility for a series of inappropriate procedures that damaged public confidence in the company and caused concern to those in the vicinity of the nuclear power stations, as well as to all the parties involved. TEPCO has also decided to take the following action concerning the following personnel in the nuclear power related sections, who are and who used to be members of the top management such as general managers in the Nuclear Power Division and superintendents of the nuclear power stations.

- Chairman, Hiroshi Araki, will resign and will be appointed as an Advisor (as of September 30).
- President, Nobuya Minami, will resign and will be appointed as an Advisor (by mid-October).
- Executive Vice President, Toshiaki Enomoto, will resign (as of September 30).
- Counsellors, Gaishi Hiraiwa and Shoh Nasu, will resign and will be appointed as Advisors (as of September 30).

Action taken concerning personnel in the nuclear power related sections

- Managing Director, Tsuneo Futami, will be demoted to Director (as of September 25).
- Director, Deputy General Manager in Nuclear Power Division, Takuya Hattori, will receive a 30% salary cut for six months.
- Director, Deputy General Manager in Nuclear Power Division, Yuichi Hayase, will receive a 30% salary cut for six months.
- Director, Superintendent in the Kashiwazaki Kariwa Nuclear Power Station, Ichiro Takekuro, will receive a 30% salary cut for six months.
- Associate Director, Superintendent in the Fukushima Daini Nuclear Power Station, Shiro Aoki, will receive a 10% salary cut for one month.
- Superintendent in the Fukushima Daiichi Nuclear Power Station, Kazuhiro Matsumura, together with 13 members of staff, will receive a salary cut for one month.

Apart from the above, 11 members of staff will receive a "stern warning" and 5 members of staff will receive a "caution."

(Total 35 personnel)

*The salary cut will be implemented from October onwards.