

FY2025 Second Quarter (Interim Period) Financial Results

October 30, 2025

Tokyo Electric Power Company Holdings, Inc.

Today, Tokyo Electric Power Company Holdings, Inc. (TEPCO HD) released its consolidated financial results for the second quarter (interim period) of FY2025 [April 1, 2025~September 30, 2025].

Net sales decreased by 204.6 billion yen year on year (YoY) to 3,150.2 billion yen due to a decrease in electricity sales volume, etc.

Ordinary income increased by 31.4 billion yen YoY to 282.1 billion yen due mainly to a positive turn of the impact from the time-lag inherent to the fuel cost, etc. adjustment system.

Furthermore, net income/loss attributable to owners of the parent resulted in a loss of 712.3 billion yen as a result of posting 62.1 billion yen as expenses for nuclear damage compensation and 904.1 billion yen as extraordinary loss on disaster, under extraordinary loss.

(Unit: Billion Yen)

	FY2025Q2 (Interim period) (A)	FY2024Q2 (Interim period) (B)	Comparison	
			A-B	A/B (%)
Net Sales	3,150.2	3,354.9	-204.6	93.9
Operating Income/Loss	217.0	199.0	18.0	109.1
Ordinary Income/Loss	282.1	250.6	31.4	112.6
Extraordinary Income/Loss	-966.2	-33.6	-932.6	—
Net Income/Loss Attributable to Owners of the Parent	-712.3	189.5	-901.9	—

[Ordinary income/loss of TEPCO HD and core operating companies]

The ordinary income/loss of each company during FY2025Q2 (interim period) was as follows:

- Ordinary income for TEPCO HD increased by 3.4 billion yen YoY to 142.3 billion yen due to an increase in dividend income from subsidiaries, etc.

- Ordinary income for TEPCO Fuel & Power, Inc. increased by 19.7 billion yen YoY to 72.7 billion yen due to a positive turn of the impact for JERA from the time-lag inherent to the fuel cost adjustment system, etc.
- Ordinary income for TEPCO Power Grid, Inc. increased by 12.5 billion yen YoY to 93.9 billion yen due to a decrease in costs related to supply-demand adjustments, etc.
- Ordinary income for TEPCO Energy Partner, Inc. increased by 28.2 billion yen YoY to 107.8 billion yen due to a positive turn of the impact from the time-lag inherent to the fuel cost, etc. adjustment system, etc.
- Ordinary income for TEPCO Renewable Power, Inc. increased by 2.9 billion yen YoY to 43.3 billion yen due to a decrease in repair costs, etc.

(Unit: Billion Yen)

	FY2025Q2 (Interim period) (A)	FY2024Q2 (Interim period) (B)	Comparison	
			A-B	A/B (%)
Ordinary Income/Loss	282.1	250.6	31.4	112.6
TEPCO Holdings	142.3	138.8	3.4	102.5
TEPCO Fuel & Power	72.7	52.9	19.7	137.2
TEPCO Power Grid	93.9	81.3	12.5	115.5
TEPCO Energy Partner	107.8	79.6	28.2	135.5
TEPCO Renewable Power	43.3	40.3	2.9	107.4

[FY2025 Performance Forecast]

The performance forecast for FY2025 remains undetermined at this point as we cannot predict when the Kashiwazaki-Kariwa Nuclear Power Station will resume commercial operation. We shall make an announcement once it is ready for release.

<Attachment>

[Overview of FY2025 2nd Quarter \(Interim Period\) Financial Results](#)