

### Contract Signed to Implement Master Plan Study in order to Better Leverage Renewable Energies in the Republic of Palau

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Tokyo Electric Power Company Holdings, Inc.  
TEPCO Power Grid, Inc.

Tokyo Electric Power Company Holdings, Inc. (hereinafter “TEPCO HD”) and TEPCO Power Grid, Inc. (hereinafter “TEPCO PG”) submitted the “Master Plan Development Study for Power System Stabilization in order to Better Leveraging Renewable Energies in Pacific Island Countries” (hereinafter “the Project”) in response to a public offering by the Ministry of Economy, Trade and Industry. On December 2, 2024, TEPCO HD and TEPCO PG received notification from QUNIE CORPORATION, the outsourcing secretariat for the public offering, that it has adopted the Project for ‘Research project on Master Plan development, etc.’\*. We announce that today, a contract was signed with the secretariat for the Project.

The Republic of Palau, which is the target of the Project, aims to “achieve 100% renewable energy by 2032” and is proactively installing photovoltaic power systems.

TEPCO HD has already signed a Framework Agreement pertaining to technical cooperation with the Government of the Republic of Palau ([announced on August 13, 2024](#)), and based on this agreement, a Secondment Agreement was also signed ([announced on November 5, 2024](#)), with the aim of achieving carbon neutrality in both countries.

The main objectives of the Project are to optimize power supply-demand and improve power system operation by improving the utilization ratio of renewable energies in the Republic of Palau. In particular, for approximately one year starting in February 2025, upon ascertaining actual conditions and analyzing current issues in the Republic of Palau we will study maximizing the use of existing power sources, such as photovoltaic power plants, while also preparing a master plan proposal that ensures stable power system configuration and sustainability, and deliberating a highly feasible action plan.

In terms of each company’s role, TEPCO HD will take up the overall management of the Project while TEPCO PG examines technical aspects such as supply-demand management, system control, power supply reliability improvements, and other issues.

Both companies will leverage their knowledge and experience managing power systems in Japan’s domestic power industry to contribute to the establishment of sustainable energy infrastructure in Pacific Island countries and achieve carbon neutrality.

The knowledge that is gained through the Project will also be leveraged to achieve carbon neutrality in Japan’s island regions.

\*‘Research project on Master Plan development, etc.’ falls under “Research project on strategy development for strengthening economic partnerships with Pacific Island Countries and promotion of overseas business expansion of Japanese companies, etc.”

<Reference>

[Announcement regarding Adoption of ‘Research project on Master Plan development, etc.’ in Pacific Island Countries](#) (External website, in Japanese only)