

Signing of Secondment Agreement between the Republic of Palau and TEPCO HD

November 5, 2024

Tokyo Electric Power Company Holdings, Inc.

On October 23, 2024, Tokyo Electric Power Company Holdings, Inc. (hereinafter referred to as “TEPCO HD”) signed a secondment agreement (hereinafter referred to as “Agreement”) with the Ministry of Finance (hereinafter referred to as “MOF”) and the Ministry of Public Infrastructure and Industries (hereinafter referred to as “MPII”) of the Republic of Palau, and Palau Public Utilities Corporation (hereinafter referred to as “PPUC”).

The Agreement is based on the framework agreement pertaining to technical cooperation signed between TEPCO HD and the Government of the Republic of Palau in August 2024 ([announced on August 13, 2024](#)) and aims to further strengthen their cooperative relationship in order to achieve the Palau Government’s goal of “achieving 100% renewable energy by 2032”.

Through the Agreement, TEPCO HD will second an expert to the MOF as a development coordinator in the energy sector to work together with the MOF, MPII, and PPUC on the Republic of Palau's power development plan and supply/demand operations, with the aim of optimizing power grid operations. The secondment is scheduled to operate from January 2025 to around the middle of 2027.

The TEPCO Group aims to create a safe and sustainable society and reduce CO2 emissions originating from the supply of energy to virtually zero by 2050. To this end, it has conducted field experiments on Japanese islands and constructed power grid facilities in order to establish a technical means for managing supply-demand by combining wind power, solar power and storage batteries with existing power facilities. The TEPCO Group will leverage the know-how in decarbonization technologies and power grid management technologies that it has cultivated domestically and abroad to help promote carbon neutrality in the Republic of Palau.

In the Republic of Palau, the proactive installation of renewable energy-based power sources has resulted in a chronic need to suppress output from solar power plants, since this output exceeds the power demand. By solving this type of grid management issue, TEPCO HD aims to acquire technical knowledge in grid stability.

His Excellency Mr. Surangel S. Whipps, Jr., President of the Republic of Palau, commented “The partnership between Palau and Japan is very important in building economic resiliency. I think that power is the most critical area of infrastructure because it affects everybody, not only in their economic development but also in how they live. We have a responsibility to provide the best services at the lowest cost and TEPCO’s experience can help us to get there.”

TEPCO HD will continue to proactively engage in carbon neutrality initiatives through various opportunities, such as this Agreement, as it contributes to the creation of a safe and sustainable society.

<Photo from signing ceremony>



From left to right:

H.E. Mr. Peter Adelbai, Ambassador Extraordinary and Plenipotentiary of the Republic of Palau to Japan;

Mr. Frank Kyota, Chief Executive Officer, Palau Public Utilities Corporation;

H.E. Mr. Charles Obichang, Minister of Public Infrastructure and Industries, Republic of Palau;

H.E. Mr. Surangel S. Whipps, Jr., President of the Republic of Palau;

Riki Kojima, Executive Vice President, TEPCO HD;

Ms. Eden Ridep Uchel, Director, Palau Energy & Water Administration;

H.E. Mr. Hiroyuki Orikasa, Ambassador Extraordinary and Plenipotentiary of Japan to the Republic of Palau