

FY2024 Second Quarter (Interim Fiscal Period) Financial Results

October 30, 2024

Tokyo Electric Power Company Holdings, Inc.

Today, Tokyo Electric Power Company Holdings, Inc. (TEPCO HD) released its consolidated financial results for the second quarter (Interim Fiscal Period) of FY2024 [April 1, 2024~September 30, 2024].

Operating revenue decreased by 158.7 billion yen year-on-year (YoY) to 3,354.9 billion yen due mainly to a decrease in fuel cost, etc. adjustment amounts caused by falling fuel prices, etc.

Ordinary income decreased by 228.9 billion yen YoY to 250.6 billion yen due mainly to a negative turn of the impact from the time-lag inherent to the fuel cost, etc. adjustment system.

Furthermore, interim net income attributable to owners of the parent was 189.5 billion yen after the posting of 33.6 billion yen of expenses for nuclear damage compensation as extraordinary loss, etc.

(Unit: Billion Yen)

	FY2024Q2 (Interim Fiscal Period) (A)	FY2023Q2 (B)	Comparison	
			A-B	A/B (%)
Operating Revenue	3,354.9	3,513.7	-158.7	95.5
Operating Income/Loss	199.0	354.7	-155.7	56.1
Ordinary Income/Loss	250.6	479.6	-228.9	52.3
Extraordinary Income/Loss	-33.6	-66.0	32.4	-
Interim Net Income Attributable to Owners of Parent	189.5	350.8	-161.2	54.0

[Ordinary income/loss of TEPCO HD and core operating companies]

The ordinary income/loss of each company during FY2024Q2 (Interim Fiscal Period) was as follows:

- Ordinary income for TEPCO HD increased by 23.2 billion yen YoY to 138.8 billion yen due to an increase in wholesale electricity sales, etc.

- Ordinary income for TEPCO Fuel & Power, Inc. decreased by 81.2 billion yen YoY to 52.9 billion yen due to a negative turn of the impact for JERA from the time-lag inherent to the fuel cost adjustment system.
- Ordinary income for TEPCO Power Grid, Inc. decreased by 63.6 billion yen YoY to 81.3 billion yen due to an increase in costs pertaining to supply-demand adjustments, etc.
- Ordinary income for TEPCO Energy Partner, Inc. decreased by 113.5 billion yen YoY to 79.6 billion yen due to a negative turn of the impact from the time-lag inherent to the fuel cost, etc. adjustment system, etc.
- Ordinary income for TEPCO Renewable Power, Inc. increased by 0.8 billion yen YoY to 40.3 billion yen due to an increase in wholesale electricity sales, etc. despite the increase in repair costs.

(Unit: Billion Yen)

	FY2024Q2 (Interim Fiscal Period) (A)	FY2023Q2 (B)	Comparison	
			A-B	A/B (%)
Ordinary Income/Loss	250.6	479.6	-228.9	52.3
TEPCO Holdings	138.8	115.5	23.2	120.1
TEPCO Fuel & Power	52.9	134.2	-81.2	39.5
TEPCO Power Grid	81.3	144.9	-63.6	56.1
TEPCO Energy Partner	79.6	193.1	-113.5	41.2
TEPCO Renewable Power	40.3	39.4	0.8	102.2

[FY2024 Performance Forecast]

At current time we are unable to compile a performance forecast for FY2024 since we cannot predict when the Kashiwazaki-Kariwa Nuclear Power Station will resume commercial operation. An announcement will be made when a forecast has been compiled.

<Attachment>

[Overview of FY2024 2nd Quarter \(Interim Fiscal Period\) Financial Results](#)