

# FY2022 Consolidated Performance Forecast

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Tokyo Electric Power Company Holdings, Inc.

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## 【Main points of the performance forecast】

- **Operating revenue** is forecasted to increase by 2.621 trillion yen to approximately 7.931 trillion yen due to an increase in fuel cost adjustments resulting from a surge in fuel prices, etc..
- **Ordinary income/loss** is forecasted to decrease by 547 billion yen and to result in a loss of approximately 502 billion yen due to an increase in electricity procurement costs etc. resulting from a surge in fuel/wholesale electricity market prices.
- **Net Income** is forecasted to decrease by 323 billion yen and to result in a loss of approximately 317 billion yen.

# 1. Performance forecast overview

(Unit: Billion JPY)

	FY2022 (Forecasted)	FY2021 (Actual)	+/-
Operating revenue	7,931	5,309.9	+ 2,621
Operating income/loss	- 488	46.2	- 534
Ordinary income/loss	- 502	44.9	- 547
Extraordinary income / loss	186	- 29.8	+ 216
Net income it should be going to owners of p a r e n t	- 317	5.6	- 323

※ ¥50 billion has been used as a general figure for special contribution since the actual figure has yet to be determined.

(Unit: Billion kWh)

	FY2022 (Forecasted)	FY2021 (Actual)	Comparison	
			+/-	Percentage (%)
Total power sales volume	244.2	233.8	+ 10.4	104.5
Retail power sales volume	181.5	186.5	- 5.0	97.3
Wholesale power sales volume	62.7	47.3	+ 15.4	132.5
Area demand	269.0	268.7	+ 0.3	100.1

	FY2022 (Forecasted)	FY2021 (Actual)	+/-
Exchange rate (Interbank)	Approx.137 JPY/USD	112.4 JPY/USD	Approx. + 25 JPY/USD
Crude oil price (Japan CIF)	Approx. 105 USD/Barrel	77.2 USD/Barrel	Approx. + 28 USD/Barrel

# Reference. Core company overview

(Unit: Billion JPY)

	FY2022 (Performance forecast)	FY 2021 (Actual)	+/-
<b>O p e r a t i n g   r e v e n u e</b>	<b>7,931</b>	<b>5,309.9</b>	<b>+ 2,621</b>
T E P C O   H o l d i n g s	667	620.0	+ 47
T E P C O   F u e l   &   P o w e r	4	5.1	- 1
T E P C O   P o w e r   G r i d	2,528	1,962.3	+ 566
T E P C O   E n e r g y   P a r t n e r	6,525	4,360.6	+ 2,164
T E P C O   R e n e w a b l e   P o w e r	155	153.1	+ 2
A d j u s t m e n t s	- 1,948	- 1,791.4	- 157
<b>O r d i n a r y   i n c o m e / l o s s</b>	<b>- 502</b>	<b>44.9</b>	<b>- 547</b>
T E P C O   H o l d i n g s	48	73.0	- 25
T E P C O   F u e l   &   P o w e r	10	9.6	+ 0
T E P C O   P o w e r   G r i d	12	118.3	- 106
T E P C O   E n e r g y   P a r t n e r	- 505	- 66.4	- 439
T E P C O   R e n e w a b l e   P o w e r	50	45.9	+ 4
A d j u s t m e n t s	- 117	- 135.5	+ 19

# Reference. Points of Each Core Company

- HD: **Ordinary income decreased** due mainly to a decrease in received dividends from core companies.
- FP: **Ordinary income increased** due to a turnaround in JERA's situation.
- PG: **Ordinary income decreased** due mainly to an increase in electricity procurement expenses resulting from a surge in fuel prices.
- EP: **Ordinary income decreased** due mainly to an increase in electricity procurement expenses resulting from a surge in fuel prices.
- RP: **Ordinary income increased** due mainly to an increase in wholesale electricity sales.

## Ordinary income/loss

