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Notice Recording of Special Profits with the Gain on Sales of Shares Owned by a Subsidiary (Second Report on Progress)

As announced in the "Notice Recording of Special Profits with the Gain on Sales of Shares Owned by a Subsidiary" on January 29, 2026, TEPCO Power Grid, Incorporated ("TEPCO PG"), a consolidated subsidiary of Tokyo Electric Power Company Holdings, Incorporated resolved to sell a portion of the ordinary shares of Kandenko Co., Ltd. ("Kandenko") it holds. In connection with this sale, a gain on sale of shares of subsidiaries and affiliates is expected to be recorded following the determination today of the price at which the shares will be sold to the underwriting syndicate (underwriting price) for this secondary distribution.

Please see the "Notice Concerning Determination of Selling Price and Other Matters" published today by Kandenko for details regarding the determination of the underwriting price.

1 . Gain on sales in shares of affiliates in the full fiscal year ending March 2026

(1) Related company shares to be sold by	Ordinary shares of Kandenko, Incorporated TEPCO PG
(2) Number of shares to be sold by	18,259,400 shares TEPCO PG
(3) Total proceeds from sale	106.7 billion yen (5,843.64yen per share)
(4) Gain on sales of affiliate shares	80 billion yen (approximate)

2 . Future prospects

- In connection with this sale of shares, a gain on affiliate shares of 80 billion yen (approximate) is expected to be recorded as extraordinary income in the consolidated financial results for the full financial year ending March 2026. Separately, as announced on February 2 in the "Notice Recording of Special Profits with the Gain on Sales of Shares Owned by a Subsidiary (Report on Progress)", TEPCO recorded a gain on affiliate shares of 11 billion yen (approximate) for the sale of 5,188,900 ordinary shares of Kandenko owned by TEPCO PG in response to the stock repurchase conducted

by Kandenko on February 2, 2026.

- The expected gain on affiliate shares above does not include any gain on the sale of 2,738,900 shares, which is subject to the right granted by TEPCO PG to Nomura Securities Co., Ltd., the lead manager of this secondary distribution, to purchase up to an additional Kandenko shares with this secondary distribution by overallotment. Details will be announced once it is confirmed whether this right is exercised and the amount of gain on sales is confirmed.

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