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Notice Regarding the Partial Sale of Shares Owned

Today, Tokyo Electric Power Company Holdings, Inc. ("TEPCO") decided to participate in the sales of ordinary shares of TOKYO ENERGY & SYSTEMS INC. ("Qtes") through a secondary offering ("this secondary offering") as an investor, and to sell some of the ordinary shares of Qtes that TEPCO owns ("sales of these shares").

The TEPCO Group must address large changes to the business environment such as advancements in Digital Transformation (DX) and Green Transformation (GX), while also fulfilling our responsibility of providing a stable supply of electricity. In this environment, the sales of these shares will optimize the capital relationship with Qtes and increase capital efficiency, and the TEPCO Group will continue make capital investments to ensure a stable supply in the future and invest in growth through the promotion of DX and GX. This secondary offering will improve Qtes's ordinary shares free-float, diversify the shareholder structure, and will help it remain in the TOPIX.

For details of this secondary offering, please see the "Notice Concerning Secondary Offering of Shares" published by Qtes today.

1 . Description of the shares to be sold

- (1) Shares sold Ordinary shares of Qtes
- (2) Number of shares to be sold Up to 3,100,000 shares
- (3) Proceeds from sales *Not yet determined at this time (To be determined on any day from February 25, 2026 to March 2, 2026)

*The percentage of shares owned by TEPCO against the number of shares issued (excluding treasury shares on a voting rights basis) is expected to remain at 18.0% or more even after this secondary offering.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

2 . Reason for the sale

To use assets efficiently

3 . Future prospects

TEPCO has agreed with the lead managing underwriter of this secondary offering to not sell the Qtes shares it will continue to hold without obtaining advance written agreement from the lead underwriter, from the period starting on the day the distribution price is determined (any day from February 25, 2026 to March 2, 2026) and ending 180 days after the date of delivery for domestic distribution (being the fifth business day after date on which distribution price is determined) (lock-up period). TEPCO intends to own 18.0% or more of the Qtes shares issued (excluding treasury shares, on a voting rights basis) even after the sales of these shares.

The impact on the sales of these shares on TEPCO's consolidated performance is expected to be minimal.

Even after this share distribution, the TEPCO Group will continue to cooperate closely with Qtes to sustainably increase enterprise value while fulfilling our responsibility to ensure a stable supply of electricity.

Qtes remains an equity method investee of TEPCO and its importance in supplying electricity in a stable manner remains unchanged. The sale of these shares will have no impact on the business relationship between TEPCO and Qtes.

TEPCO will continue to maintain a strong relationship with Qtes.

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